



4th
Quarter
2022

Compliance Report on the Performance of Electric Cooperatives

Office for Performance Assessment and Special Studies

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I. Executive Summary

Electric Cooperatives (ECs) are assessed quarterly to measure their compliance to the established criteria on the status of financial, technical, and institutional performance. ECs are also classified accordingly to determine the needed NEA's interventions to improve and upgrade their operations.

Assessment results for the fourth quarter of 2022 showed that 53 ECs were labeled as Green, 52 as Yellow-1, 9 as Yellow-2, and 7 as Red, summing up to 121 ECs evaluated. The particulars are enclosed in this report.

In relation to their financial and operational condition, 81 ECs were able to have at least one-month working capital. Additionally, 92 ECs met the 95% threshold in terms of collection efficiency with 24 ECs being 100% efficient. On their payment status to the generating companies, there were 100 ECs tagged as current and restructured- current; 97 ECs were marked as current and restructured-current on their payment status to the National Grid Corporation of the Philippines; 97 are current on their payment of loans to NEA while 91 ECs are tagged as current on their payment to Banks and other Financing Institutions (FIs). The last parameter for the financial and operational conditions showed that there were 91 ECs with a positive income and 108 ECs with positive net worth.

On the technical criteria, 105 ECs registered system loss level within the standard of 12% or below. Out of the 105 ECs, 74 were with single-digit system loss. Aside from system loss, power reliability was also measured. 114 ECs were compliant to the standard on System Average Interruption Frequency Index (SAIFI) and System Average Interruption Duration Index (SAIDI) standard.

On the status of energization, 104 ECs recorded 91% and above level of electrification, of which, 76 ECs achieved 100% energization level.

Concerning the ECs' compliance on the institutional norms, 114 ECs were categorized as compliant that include 59 ECs having 100% compliance rating.

NEA's assistance and initiatives include preparation of Operation Improvement Plan (OIP), supervision of ECs under private sector participation, and intervention of NEA to ECs such as management take-over, round table assessment, and establishment of new policies and guidelines.

II. Introduction

Overview

The Compliance Report on the Performance of Electric Cooperatives is a quarterly summary of the EC classification. It focuses on the assessment of the ECs' performance on several aspects of operations, such as, financial, operational, technical, and institutional components. The objectives of this report are to evaluate the performance of ECs; to ensure early detection of adverse financial condition; to serve as triggers for NEA intervention in the EC operation; and to institute preventive, remedial, and mitigating measures prior to being categorized as ailing EC. Likewise, Section 19 of the Implementing Rules and Regulations (IRR) of RA 10531 mandates NEA to submit quarterly compliance report to the Joint Congressional Energy Commission (JCEC) and to the Department of Energy (DOE).

This report was prepared to assess the ECs' performance during the **fourth quarter of 2022**. The cut-off date on the data contained in this report was February 28, 2023. This report was approved by the NEA Board of Administrators on March 22, 2023 under Resolution No. 2023-60.

NEA Policies and Guidelines

Republic Act No. 10531, Rule II, Section 5. Powers, Functions, and Privileges of NEA, states that in order to strengthen the ECs, NEA shall help them become economically viable and prepare them for the implementation of retail competition and open access pursuant to Sections 31 of the EPIRA.

Under Rule IV, Section 19, it is specified that NEA shall have the following obligations:

- a. To develop standards, and protocols for the efficient operation of the ECs;
- b. To develop financial and operational parameters to serve as triggers for intervention of the NEA;
- c. To evaluate and categorize ECs based on standards;
- d. To enforce performance standards and submit quarterly reports which shall include summary of compliances to key performance standards and recommendation for rehabilitation in case of ailing ECs;
- e. To protect the interest of the member-consumers and the public in general; and
- f. To create a NEA rehabilitation team to assist the ailing ECs improve its financial and technical conditions.

In compliance, the NEA formulated the Guidelines for the Classification of Electric Cooperatives and Provision for NEA Intervention which was approved by the NEA Board of Administrators in November 2013 and by the Department of Energy in December 2013.

After review of its adoption and implementation, the approved Guidelines for the Classification of ECs was enhanced in October 2020 to give provision for the assessment of performance parameter on System Reliability as well as their amortization payments to NEA and other financing Institutions. The Guidelines for the Declaration and Graduation of Ailing ECs were likewise adopted.

The 2020 guidelines classified the ECs into the following:

- a. Green – ECs which are able to meet all the seven (7) performance standards and parameters;
- b. Yellow-1 – ECs which fail to comply with not more than three (3) key performance standards and parameters;
- c. Yellow-2 – ECs which fail to comply with four (4) or more of the key performance standards and parameters, and ECs which fall under the six (6) circumstances mentioned in Section 20 of the IRR but have not been declared as ailing ECs; and
- d. Red – ECs which have been declared as “ailing” after observance of due process.

Under RA 10531, Section 20. Ailing ECs, an EC may be declared as ailing when it falls to the following circumstances:

- a. Has negative net worth for the last three (3) years. For this purpose, “*Negative Net Worth*” shall mean as the financial condition of an EC in which its liabilities are greater than its assets;
- b. Has accumulated ninety (90) days arrearages in power supply purchases from generating companies and power suppliers/source of electricity, and the transmission charges by the Transco or its Concessionaire;
- c. Unable to provide electric service due to technical and/or financial inefficiencies, and/or institutional problems;
- d. Unable to efficiently perform its electric distribution utility obligations or continue in business due to organizational, external, and internal factors;
- e. When an EC has failed to meet other operational standards established by the NEA; and
- f. Unable to set up or continuously support its Wholesale Electricity Spot Market prudential requirements.

As part of due process, the EC may be afforded a recovery period of not more than one (1) year to undertake remedial and mitigating measures including a doable Operation Improvement Plan (OIP) to be submitted to the NEA for approval. If within a certain time, not exceeding one hundred and eighty (180) days from the implementation of the OIP, there is no sign of concrete and substantial improvement in the operational and/or financial condition of the EC, the OIP shall be set aside and become wholly inoperative and the EC shall be declared as ailing EC.

Key Performance Standards and Parameters

There are seven established standards and parameters used in the assessment of the ECs' financial and technical conditions (Table 1).

Table 1. Established Key Performance Standards and Parameters

Parameter	Standard
Cash General Fund	At least one month working capital
Collection Efficiency	95% and above
Payment to GENCO; NGCP; NEA and other Financial Institutions	Current/Restructured Current
Result of Financial Operation (Before RFSC)	Positive
Net Worth	Positive
System Loss	Within the Cap
System Reliability	
SAIFI	On-Grid – 25 interruptions per consumer per year Off-Grid – 30 interruptions per consumer per year
SAIDI	On-Grid – 2,700 minutes per consumer per year Off-Grid – 3,375 minutes per consumer per year

Classification of Electric Cooperatives

For the 4th quarter of 2022, the ECs were classified as 53 Green, 52 ECs as Yellow-1, 9 ECs as Yellow-2, and 7 ECs tagged as Red (Tables 2-5).

Table 2. 2022 Q4 Green Electric Cooperatives

53 GREEN ELECTRIC COOPERATIVES				
ISECO	NEECO II - AREA 1	BISELCO	CEBECO II	MORESCO II
LUELCO	NEECO II - AREA 2	CASURECO I	PROSIELCO	BUSECO
PANELCO III	PELCO I	CASURECO IV	BOHECO I	DASURECO
CAGELCO I	ZAMECO II	SORECO II	LEYECO II	COTELCO-PPALMA
CAGELCO II	BATELEC II	FICELCO	LEYECO III	ANECO
ISELCO I	QUEZELCO I	ANTECO	LEYECO IV	ASELCO
QUIRELCO	QUEZELCO II	CAPELCO	LEYECO V	SIARELCO
BENECO	OMECO	ILECO I	SOLECO	DIELCO
MOPRECO	ORMECO	ILECO III	BILECO	SURSECO I
AURELCO	TIELCO	BANELCO	SAMELCO II	
NEECO I	ROMELCO	CEBECO I	ZAMSURECO I	

Table 3. 2022 Q4 Yellow-1 Electric Cooperatives

52 YELLOW-1 ELECTRIC COOPERATIVES				
INEC	PELCO II	SORECO I	BOHECO II	CAMELCO
PANELCO I	PELCO III	AKELCO	DORELCO	LANECO
CENPELCO	PENELCO	ILECO II	NORSAMELCO	DORECO
BATANELCO	ZAMECO I	GUIMELCO	SAMELCO I	NORDECO
NUVELCO	FLECO	NONECO	ESAMELCO	COTELCO
IFELCO	BATELEC I	CENECO	ZANECO	SOCOTECO I
KAELCO	MARELCO	NOCECO	MOELCI I	SOCOTECO II
TARELCO I	PALECO	NORECO I	MOELCI II	SUKELCO
TARELCO II	CANORECO	NORECO II	MORESCO I	
SAJELCO	CASURECO II	CEBECO III	MORESCO II	
PRESKO	CASURECO III	CELCO	FIBECO	

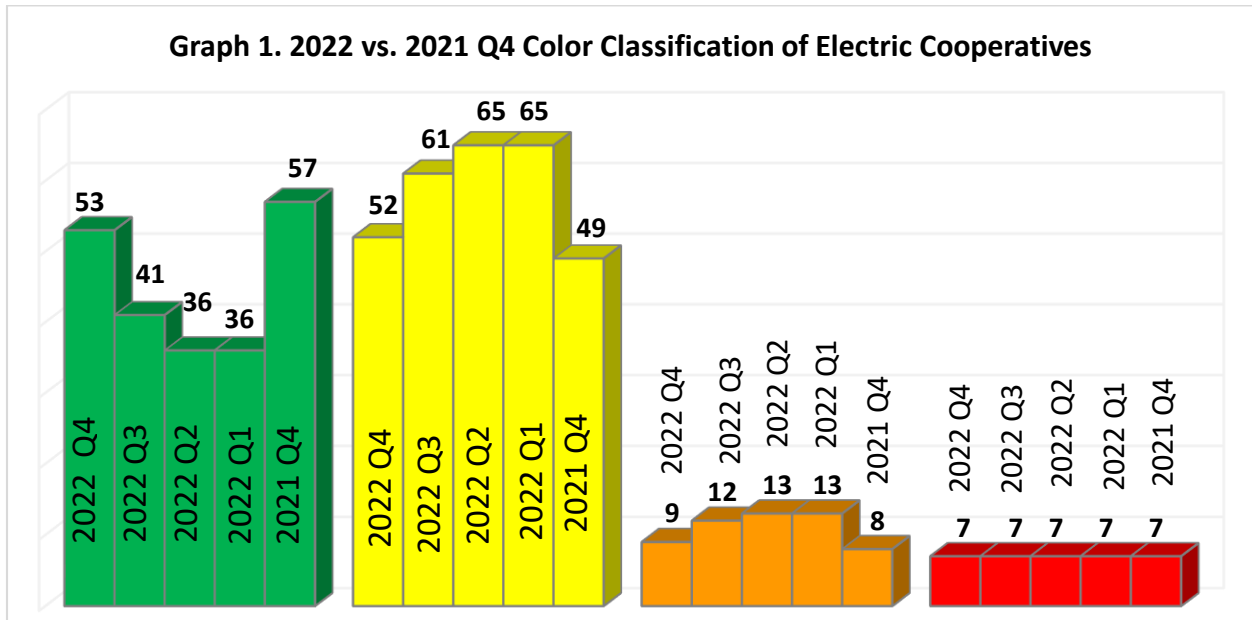
Table 4. 2022 Q4 Yellow-2 Electric Cooperatives

9 YELLOW-2 ELECTRIC COOPERATIVES		
ISELCO II	ZAMCELCO	MAGELCO
TISELCO	SIASELCO	SURNECO
ZAMSURECO II	CASELCO	SURSECO II

Table 5. 2022 Q4 Red Electric Cooperatives

7 RED ELECTRIC COOPERATIVES			
ABRECO	MASELCO	SULECO	LASURECO
ALECO	TAWELCO	BASELCO	

The number of Green ECs continues to vary for the last five quarters with an increase of 4 ECs from 2nd quarter to 3rd quarter of 2022, however, a decrease of 5 ECs was observed from the 3rd quarter of 2021 to the 3rd quarter of 2022. (Graph 1).



Among the three island groups, Luzon, Visayas, and Mindanao, ECs under Visayas performed significantly well, as all their ECs were classified as either Green or Yellow-1 (Graph 2).

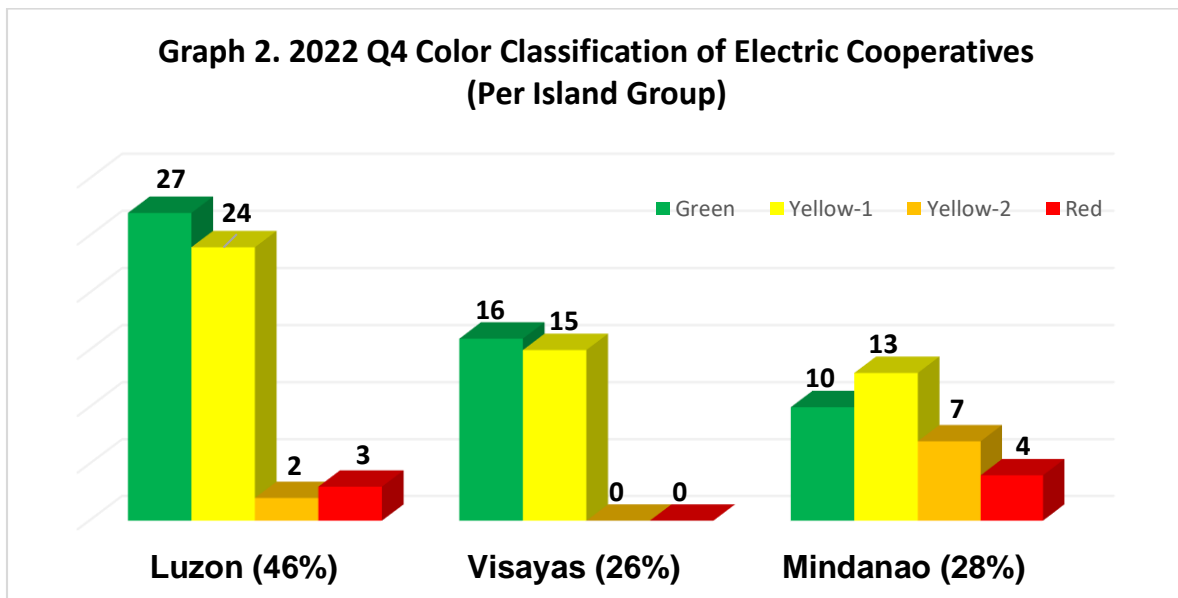


Table 6. 2022 vs. 2021 Q4 Color Classification of Electric Cooperatives (Per Region)

Electric Cooperatives	2022 Q4	2022 Q3	2022 Q2	2022 Q1	2021 Q4
Region I					
INEC	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ISECO	Green	Green	Green	Green	Green
LUELCO	Green	Green	Green	Green	Green
PANELCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CENPELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
PANELCO III	Green	Green	Green	Green	Green
Region II					
BATANELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CAGELCO I	Green	Yellow-1	Yellow-1	Green	Yellow-1
CAGELCO II	Green	Green	Green	Green	Green
ISELCO I	Green	Yellow-1	Yellow-1	Green	Yellow-1
ISELCO II	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-1
NUVELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
QUIRELCO	Green	Green	Green	Green	Green
CAR					
ABRECO	Red	Red	Red	Red	Red
BENECO	Green	Yellow-2	Yellow-2	Yellow-2	Yellow-2
IFELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
KAELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
MOPRECO	Green	Green	Yellow-1	Yellow-1	Green
Region III					
AURELCO	Green	Green	Green	Green	Green
TARELCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
TARELCO II	Yellow-1	Yellow-1	Yellow-1	Green	Green
NEECO I	Green	Yellow-1	Green	Green	Green
NEECO II - AREA 1	Green	Green	Green	Green	Green
NEECO II - AREA 2	Green	Green	Green	Green	Green
SAJELCO	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
PRESCO	Yellow-1	Green	Yellow-1	Green	Green
PELCO I	Green	Green	Green	Green	Green
PELCO II	Yellow-1	Yellow-1	Yellow-1	Green	Green
PELCO III	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
PENELCO	Yellow-1	Green	Yellow-1	Green	Green
ZAMECO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ZAMECO II	Green	Green	Yellow-1	Green	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2022 Q4	2022 Q3	2022 Q2	2022 Q1	2021 Q4
Region IV-A					
FLECO	Yellow-1	Yellow-1	Yellow-1	Green	Green
BATELEC I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BATELEC II	Green	Green	Green	Green	Green
QUEZELCO I	Green	Yellow-1	Yellow-1	Green	Yellow-1
QUEZELCO II	Green	Green	Green	Green	Green
Region IV-B					
LUBELCO	Yellow-1	Green	Green	Green	Yellow-1
OMECO	Green	Yellow-1	Yellow-1	Green	Green
ORMECO	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
MARELCO	Yellow-1	Yellow-1	Green	Green	Yellow-1
TIELCO	Green	Green	Green	Green	Green
ROMELCO	Green	Yellow-1	Yellow-1	Yellow-1	Green
BISELCO	Green	Yellow-2	Yellow-2	Yellow-2	Yellow-1
PALECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
Region V					
CANORECO	Yellow-1	Yellow-1	Green	Green	Green
CASURECO I	Green	Green	Yellow-1	Yellow-1	Green
CASURECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CASURECO III	Yellow-1	Yellow-2	Yellow-1	Yellow-1	Yellow-1
CASURECO IV	Green	Green	Green	Green	Green
ALECO	Red	Red	Red	Red	Red
SORECO I	Yellow-1	Yellow-1	Yellow-1	Yellow-2	Yellow-1
SORECO II	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
FICELCO	Green	Green	Yellow-1	Yellow-1	Green
MASELCO	Red	Red	Red	Red	Red
TISELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-1
Region VI					
AKELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ANTECO	Green	Green	Yellow-1	Yellow-1	Yellow-1
CAPELCO	Green	Yellow-1	Yellow-1	Yellow-1	Green
ILECO I	Green	Green	Green	Yellow-1	Green
ILECO II	Yellow-1	Green	Green	Yellow-1	Yellow-1
ILECO III	Green	Yellow-1	Yellow-1	Yellow-1	Green
GUIMELCO	Yellow-1	Green	Yellow-1	Green	Green
NONECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CENECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
NOCECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Green

Table 6. (Continued)

Electric Cooperatives	2022 Q4	2022 Q3	2022 Q2	2022 Q1	2021 Q4
Region VII					
NORECO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
NORECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BANELCO	Green	Green	Green	Green	Green
CEBECO I	Green	Green	Green	Green	Green
CEBECO II	Green	Green	Green	Green	Green
CEBECO III	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Green
PROSIELCO	Green	Green	Green	Green	Green
CELCO	Yellow-1	Yellow-1	Green	Green	Green
BOHECO I	Green	Green	Yellow-1	Yellow-1	Yellow-1
BOHECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Green
Region VIII					
DORELCO	Yellow-1	Yellow-1	Yellow-1	Green	Green
LEYECO II	Green	Yellow-1	Yellow-1	Yellow-1	Green
LEYECO III	Green	Green	Green	Green	Green
LEYECO IV	Green	Green	Green	Yellow-1	Green
LEYECO V	Green	Green	Green	Green	Yellow-1
SOLECO	Green	Yellow-1	Yellow-1	Yellow-1	Green
BILECO	Green	Yellow-1	Yellow-1	Yellow-1	Green
NORSAMELCO	Yellow-1	Green	Green	Yellow-1	Yellow-1
SAMELCO I	Yellow-1	Green	Green	Green	Green
SAMELCO II	Green	Yellow-1	Green	Yellow-1	Green
ESAMELCO	Yellow-1	Yellow-1	Green	Green	Green
Region IX					
ZANECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ZAMSURECO I	Green	Green	Yellow-1	Yellow-1	Green
ZAMSURECO II	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
ZAMCELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
Region X					
MOELCI I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
MOELCI II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
MORESCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Green
MORESCO II	Green	Yellow-1	Yellow-1	Green	Green
FIBECO	Yellow-1	Yellow-2	Yellow-2	Yellow-2	Yellow-2
BUSECO	Green	Green	Green	Yellow-1	Green
CAMELCO	Yellow-1	Yellow-1	Yellow-1	Green	Yellow-1
LANECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2022 Q4	2022 Q3	2022 Q2	2022 Q1	2021 Q4
Region XI					
DORECO	Yellow-1	Yellow-1	Yellow-1	Yellow-2	Yellow-1
NORDECO	Yellow-1	Yellow-2	Yellow-2	Yellow-2	Yellow-2
DASURECO	Green	Yellow-1	Green	Yellow-1	Yellow-1
Region XII					
COTELCO	Yellow-1	Green	Yellow-1	Green	Green
COTELCO-PPALMA	Green	Yellow-1	Yellow-1	Yellow-1	Green
SOCOTECO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
SOCOTECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-2	Yellow-1
SUKELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BARMM					
TAWELCO	Red	Red	Red	Red	Red
SIASELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
SULECO	Red	Red	Red	Red	Red
BASELCO	Red	Red	Red	Red	Red
CASELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
LASURECO	Red	Red	Red	Red	Red
MAGELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
Region XIII					
ANECO	Green	Green	Green	Green	Green
ASELCO	Green	Green	Yellow-1	Yellow-1	Yellow-1
SURNECO	Yellow-2	Yellow-1	Yellow-1	Yellow-2	Yellow-1
SIARELCO	Green	Green	Green	Yellow-1	Green
DIELCO	Green	Yellow-1	Yellow-1	Yellow-1	Green
SURSECO I	Green	Green	Green	Green	Green
SURSECO II	Yellow-2	Yellow-1	Yellow-1	Yellow-1	Green

Sorted by region, comparative analysis of the classification of ECs are also presented (Table 6).

III. Compliance to Key Performance Standards and Parameters

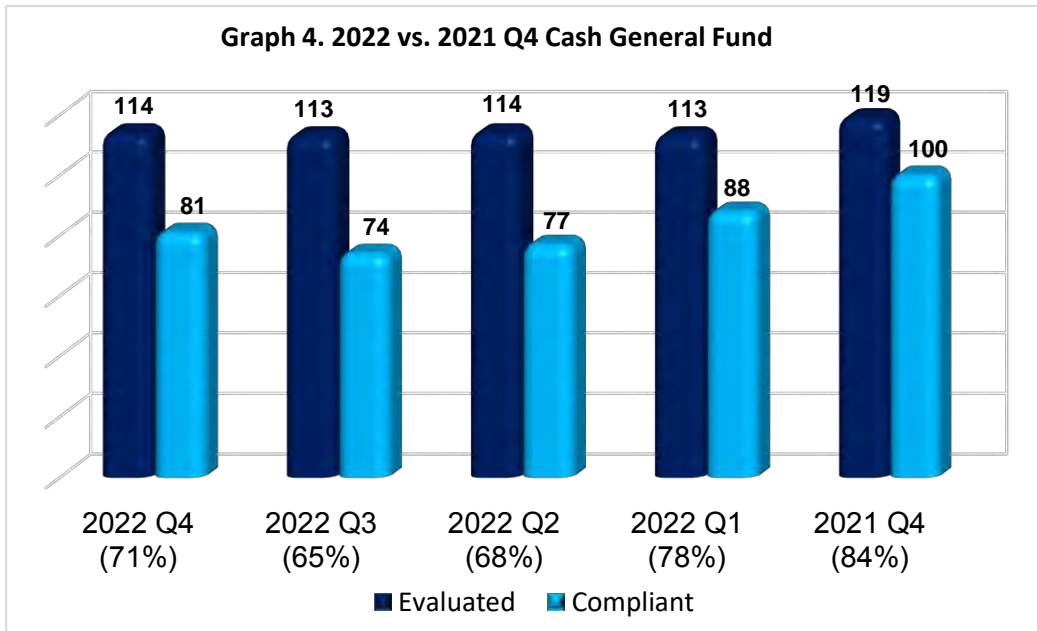
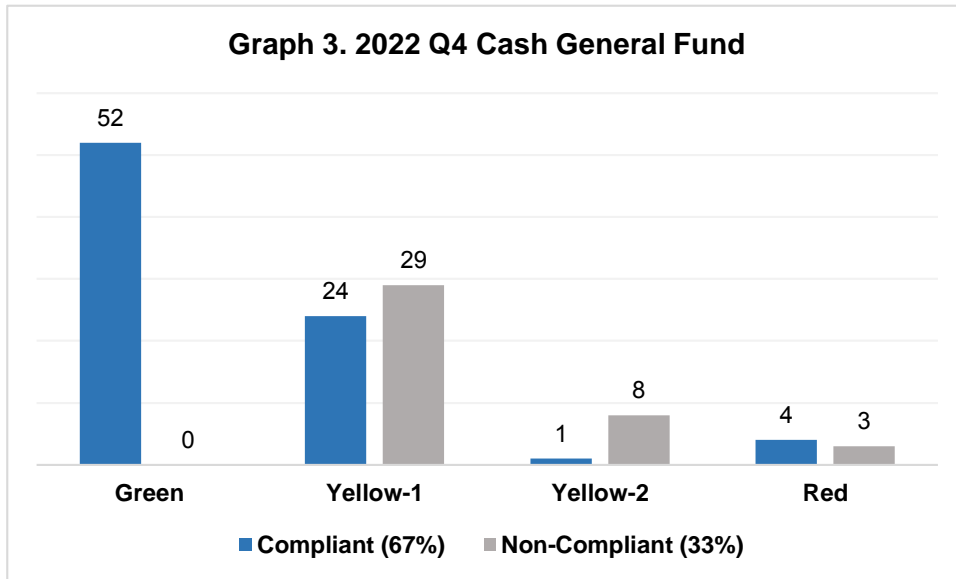
A. Financial and Operational Standards and Parameters

There are five financial and operational standards and parameters used in the classification of ECs. The performance of the ECs is presented in comparison with their performance from the previous year. ECs with incomplete submission or no submission were not evaluated. For specifics, go to Appendix A.

Cash General Fund

This parameter measures the ability of an EC to continue their daily operation for a span of one month. An EC is considered compliant by maintaining a higher working capital fund against the one-month working capital requirement.

Among the 121 ECs, there were 114 ECs evaluated with 81 ECs being compliant (Graph 3).

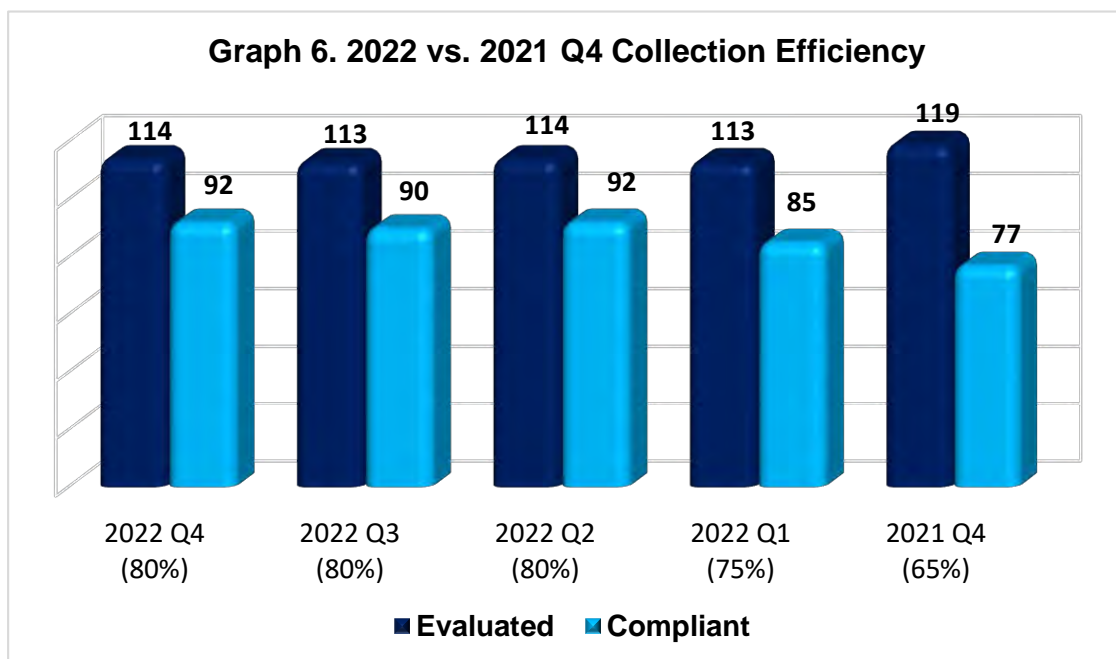
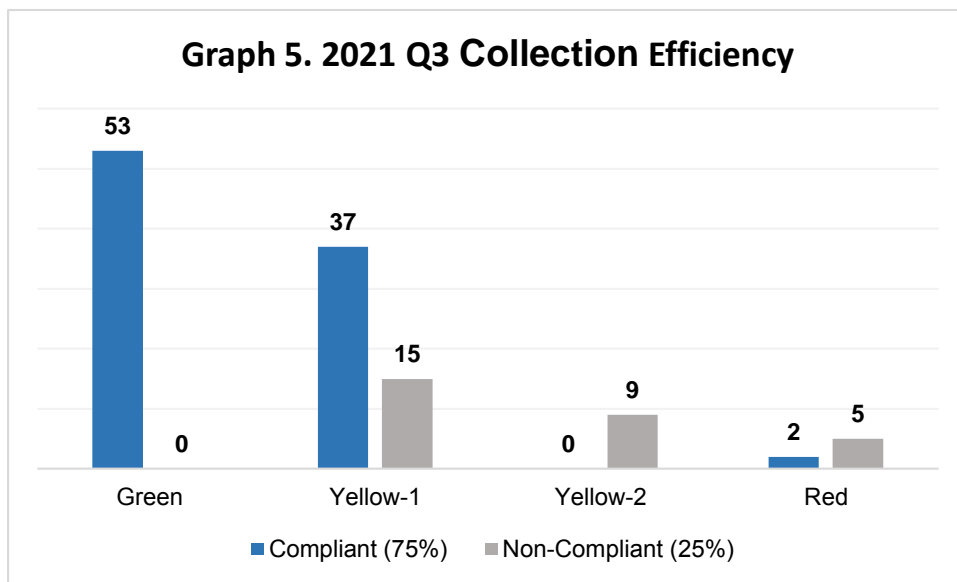


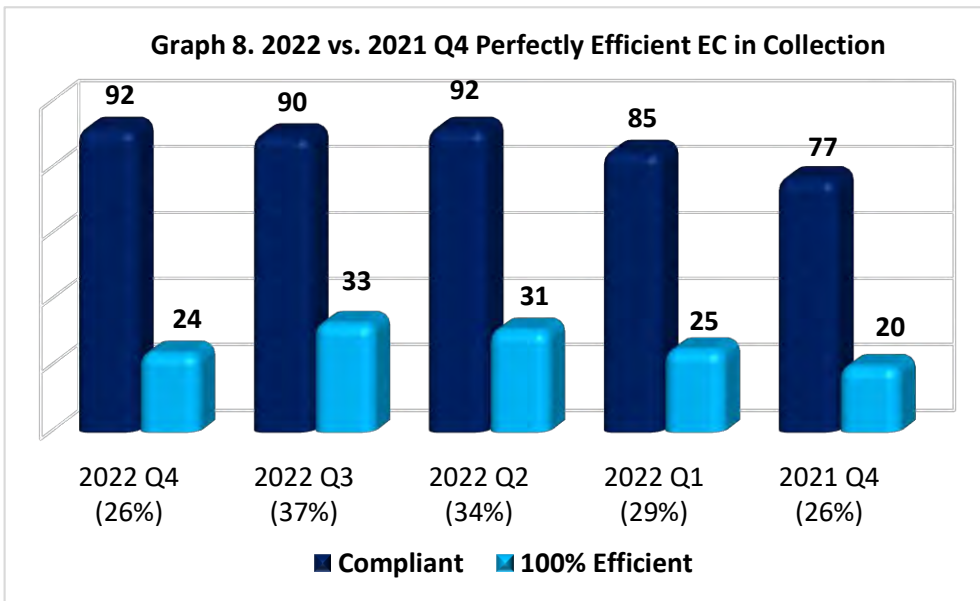
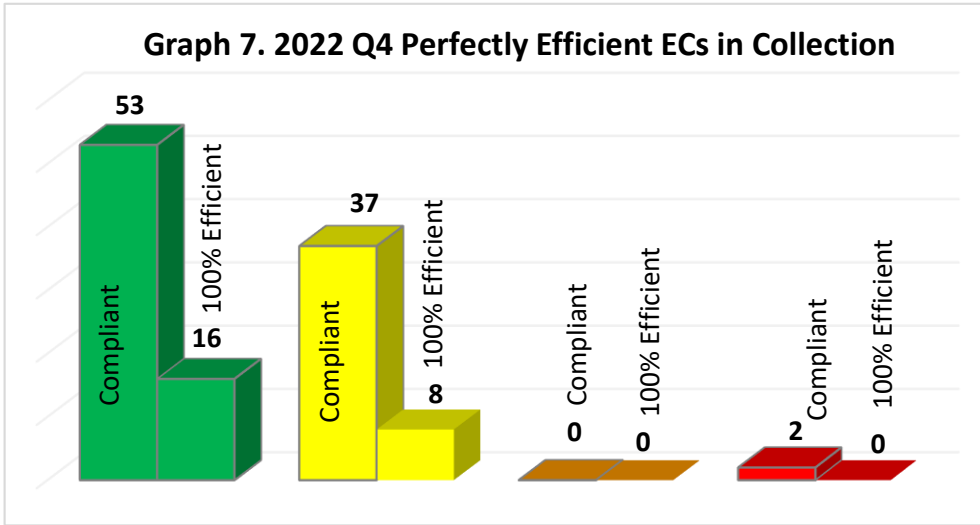
Comparing 2022 performance from last quarter of 2021 results, there was a continuous decrease in the number of compliant ECs from 2021 to 3rd quarter of 2022 but the ECs were able to improve their financial state based on their ability to operate continuously towards the last quarter of 2022 (Graph 4).

Collection Efficiency

An EC’s collection efficiency refers to its capability to collect its corresponding consumer accounts receivables. The standard level is 95%.

Of the 121 ECs, 114 ECs were assessed and the result was 92 ECs were able to collect at least 95% of its consumer accounts receivables (Graph 5).



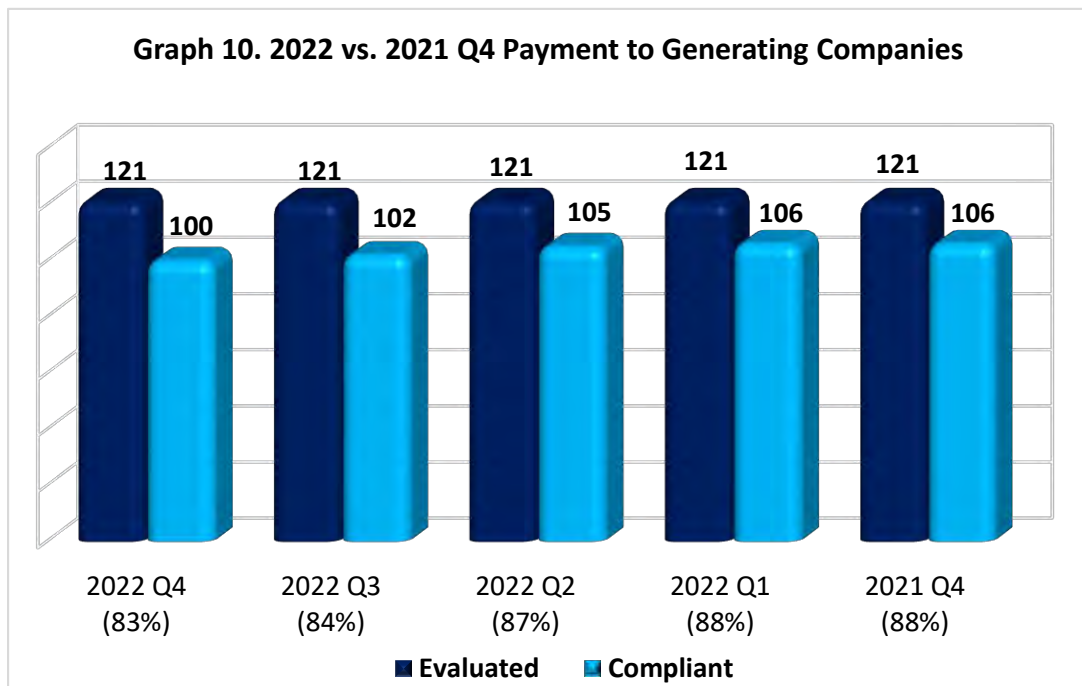
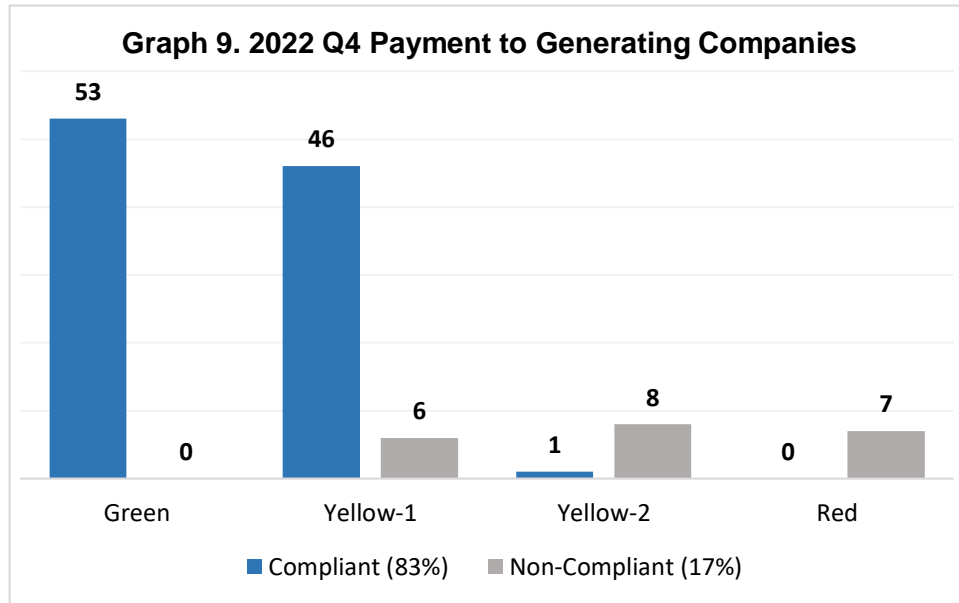


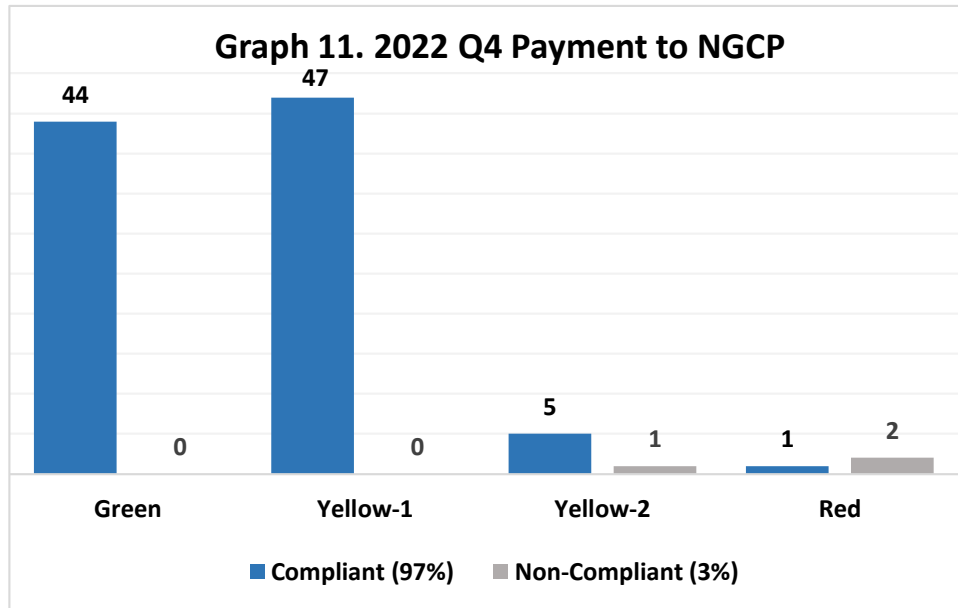
There was an increase in the percentage of compliant ECs from 4th quarter of 2021 to 1st quarter of 2022 but the compliance rating remained the same at 80% from 2nd to 4th quarter of 2022 (Graph 6). Out of the 92 compliant ECs in the 4th quarter of 2022, 24 were 100% efficient. (Graph 7). There was a continuous increase in the number of ECs which were 100% efficient in their collection efforts from 4th quarter of 2021 to 3rd quarter of 2022. However, a decline of 9 ECs with 100% collection efforts from 33 in the 3rd quarter of 2022 to 24 ECs in the 4th quarter of the same year (Graph 8).

Payment to Generating Companies and NGCP

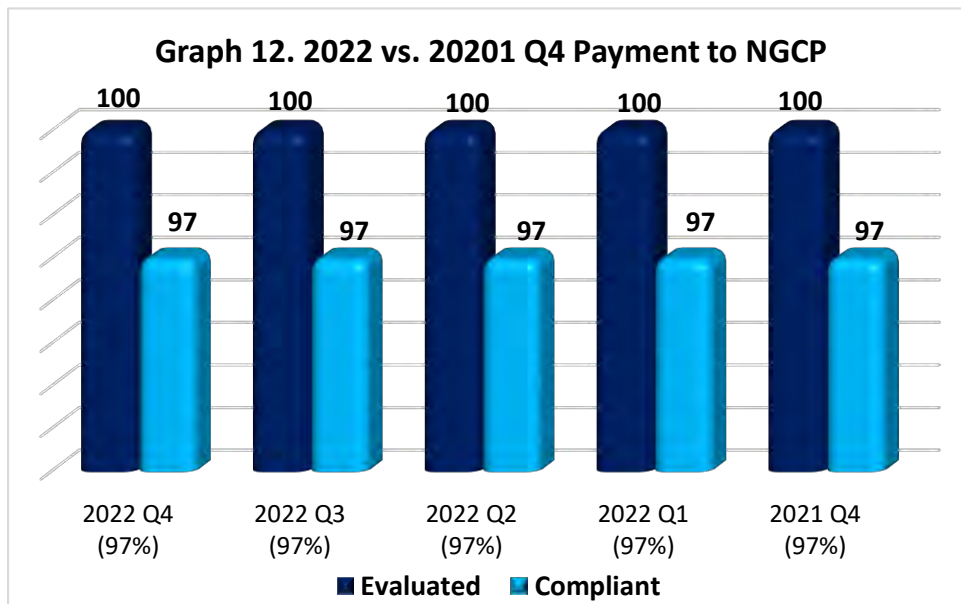
This condition denotes that an EC is compliant if it is able to pay its power accounts to Generation Companies (GENCO), and its transmission bills to National Grid Corporation of the Philippines (NGCP). A status of “Current” or “Restructured- Current” indicates the capacity of an EC to pay its fees on time. On the other hand, “Arrears” or “Restructured Arrears” shows the inability of an EC to pay its dues regularly.

121 ECs were evaluated for their payment to Generation Companies. Out of 121, 100 ECs or 83% were with “Current” or “Restructured - Current” status, marking them as compliant (Graph 9). The ECs’ compliance level remains the same from 4th Quarter of 2021 to 1st quarter of 2022 but with a continuous decrease from 2nd quarter to 4th quarter of 2022 (Graph 10).

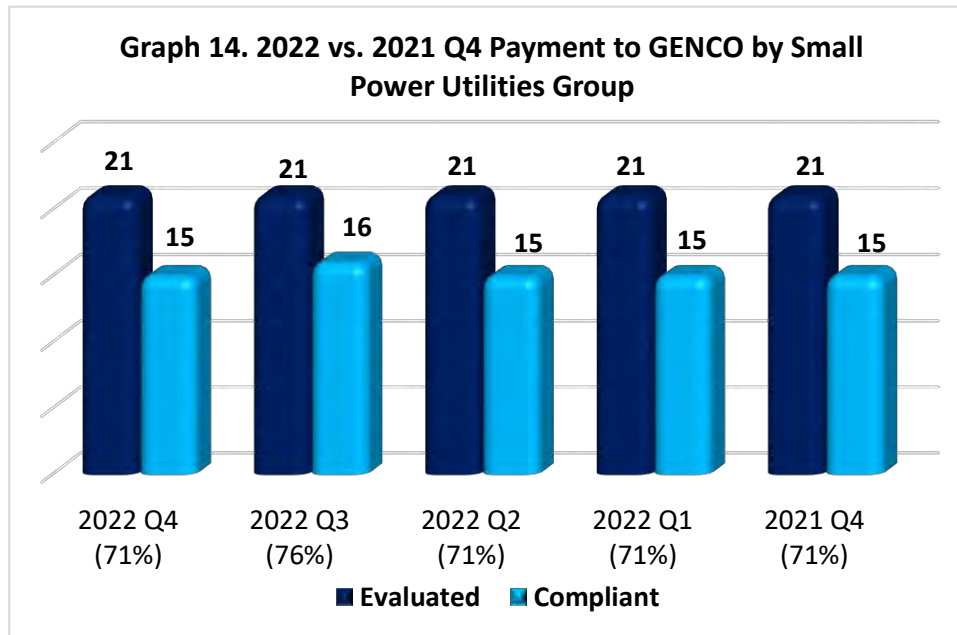
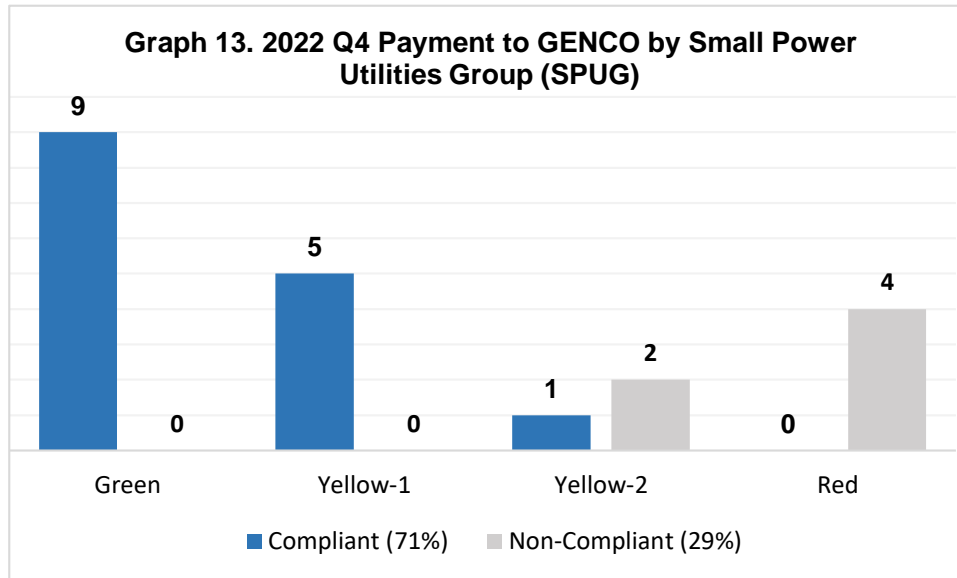




*Excludes 21 SPUG ECs



As regards their payment to NGCP, there were 97 ECs marked as compliant for the 4th quarter of this year (Graph 11). Meanwhile, Graph 12 shows that the level of compliance has been the same at 97% since the 4th quarter of 2021 up to present.

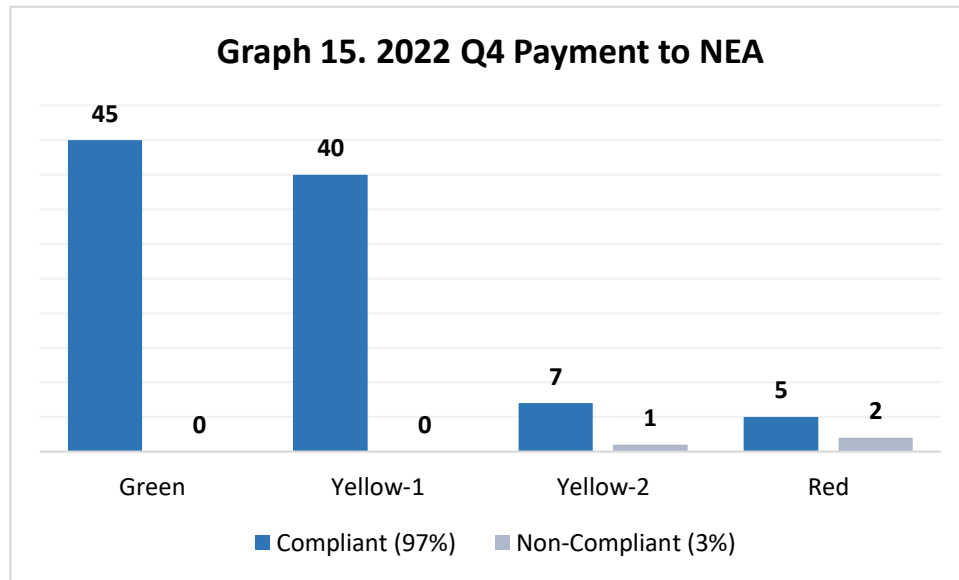


Among the 121 ECs, 21 are labeled as Small Power Utilities Group (SPUG) or off-grid ECs. All 21 SPUG ECs were evaluated of which 15 ECs or 71% were assessed as compliant (Graph 13). The number of compliant SPUG ECs remained the same from 4th quarter of 2021 to 4th of 2022 at 71% with an increase of 5% in the 3rd quarter of 2022 (Graph 14).

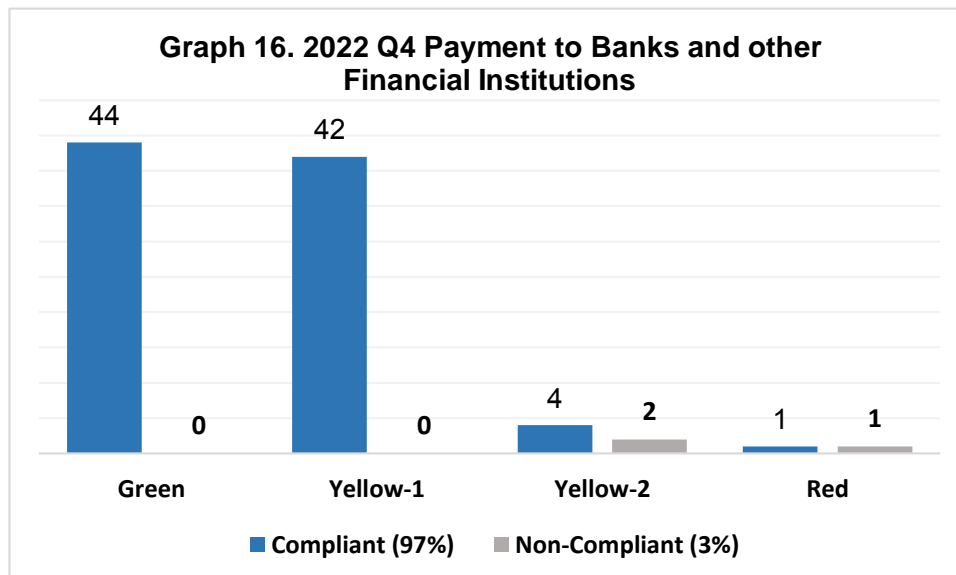
Payment to Financial Institutions (NEA, Banks and other FIs)

This parameter was included in the 2020 Policy for the Classification of ECs to monitor and measure compliance of ECs on their payment of financial obligations to NEA, Banks and other Financial Institutions (FIs). ECs are marked as “Current” or “Restructured- Current” if they are able to pay their amortizations on time. Contrastively, “Arrears” or “Restructured Arrears” shows the inability of an EC to pay its obligations promptly.

Out of the 121 ECs, 100 ECs were assessed on their payment to NEA and the result was 97 ECs were current on their payments while 3 ECs were in arrears or they were not able to pay their obligations on time (Graph 15). 21 ECs were identified to have no loans with NEA.

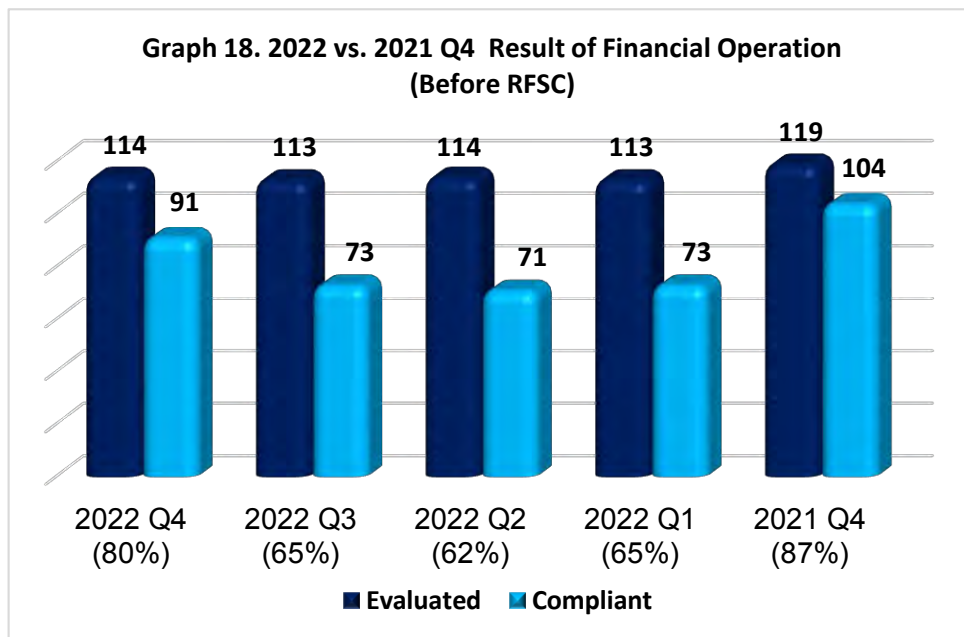
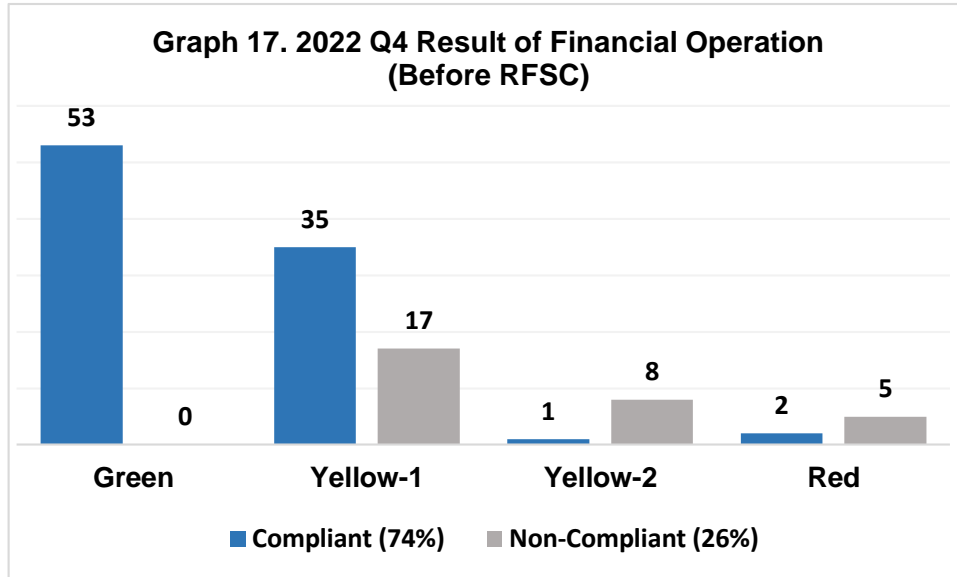


On payment to Banks and other Financial Institutions, out of 121 ECs, 94 ECs were assessed and the result showed that 91 ECs were able to pay their financial obligations (Graph 16). 27 ECs were identified to have no loans with banks and other FIs for the 4th quarter of 2022.



Result of Financial Operation (Before RFSC)

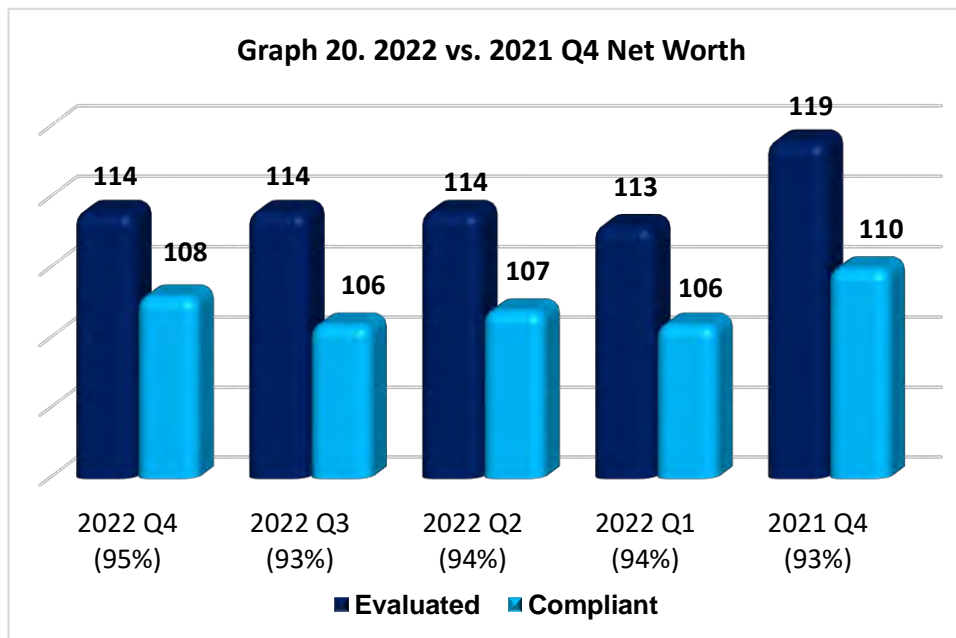
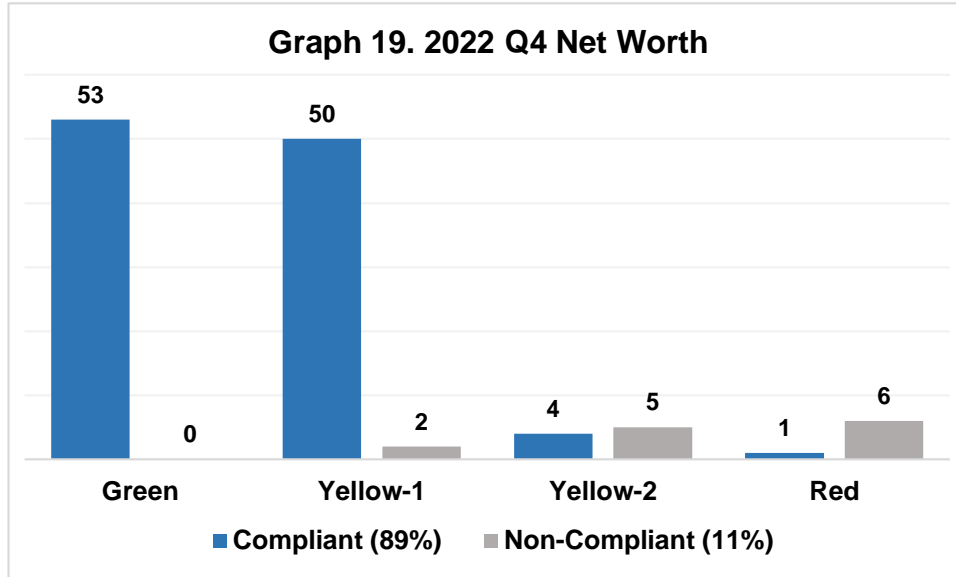
This parameter states the net revenue after deducting all costs and expenses to the total revenue. A positive financial status makes an EC compliant after assessment of performance.



Out of the 114 evaluated ECs, 91 were compliant, most of which were Green and Yellow-1 ECs (Graph 17). The level of compliance continues to vary throughout the quarters with an increase of 15% for 4th quarter of 2022 as compared to 3rd quarter of the same year. This translates to an additional 18 ECs from 3rd quarter to 4th quarter of 2022.

Net Worth

An EC's net worth presents its overall financial state. It refers to the total value of assets after total liabilities. A compliant EC has positive net worth, the condition that assets outweighs the liabilities.



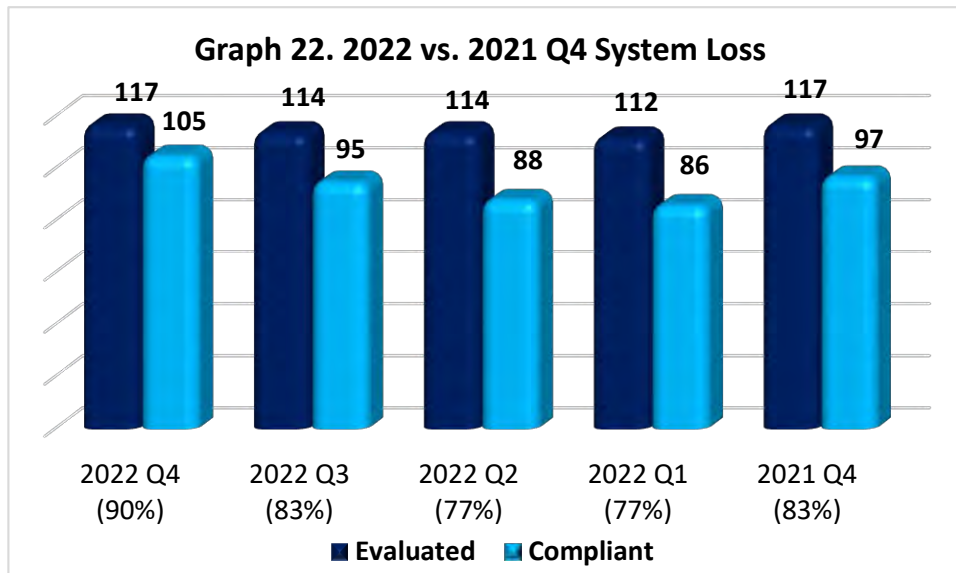
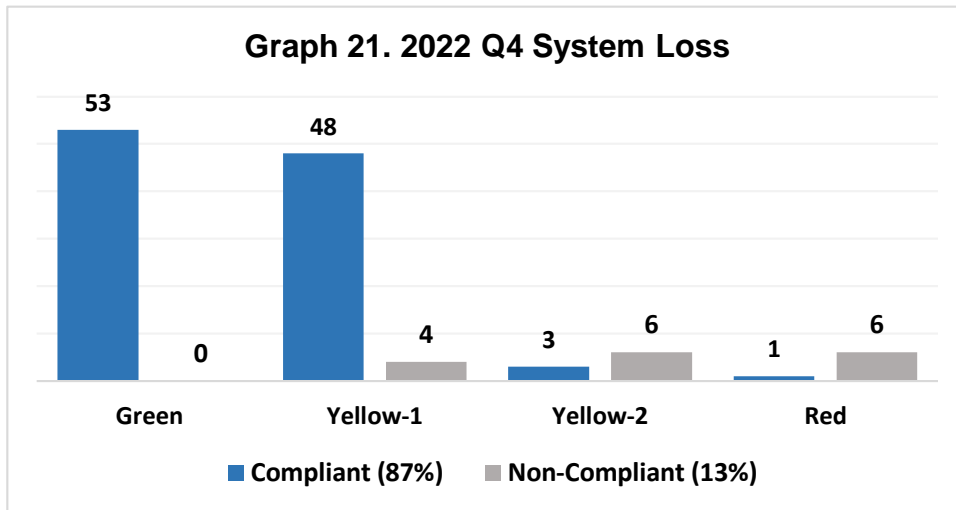
For the ECs' net worth, 108 out of 114 ECs evaluated have a positive net worth for the 2022 4th quarter financial operations (Graph 19). The number of evaluated and compliant ECs decreased from 4th quarter of 2021 to 1st quarter of 2022 but the number of evaluated ECs remained the same with 114 from 2nd quarter to 4th quarter of 2022. The level of compliance increased towards the end of 2022 with 95% or a total of 108 ECs as compared to the 114 evaluated ECs (Graph 20).

B. Technical Standards and Parameters

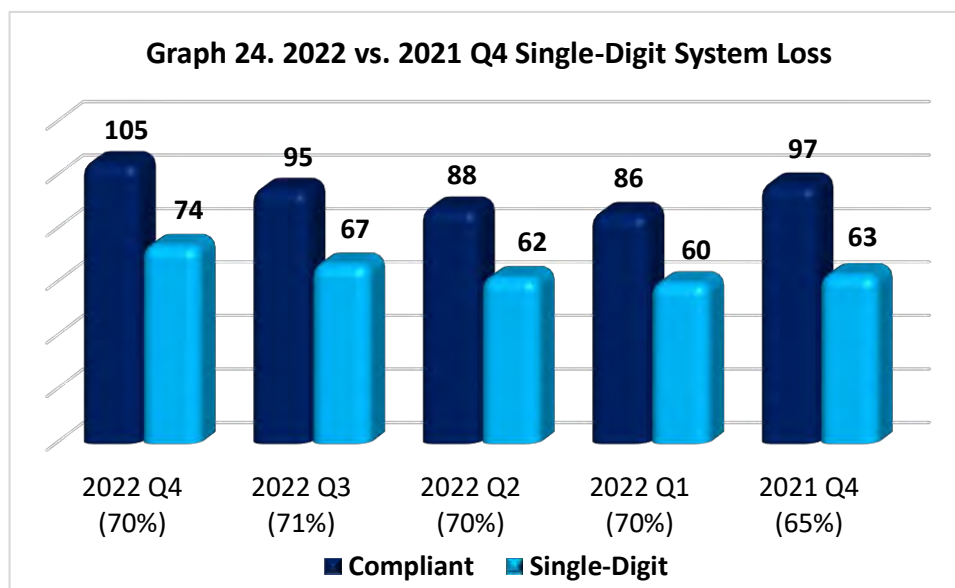
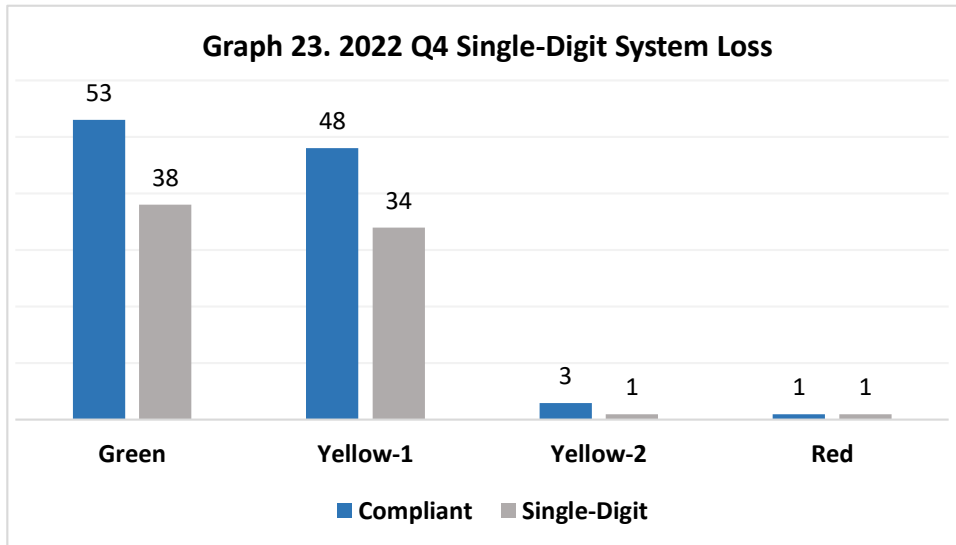
For the technical standards and parameters, two conditions are being considered, system efficiency and power reliability. In classifying ECs based on efficiency, only system loss is being utilized and for power reliability, the System Average Interruption Frequency Index (SAIFI) and System Average Interruption Duration Index (SAIDI). The performance of the ECs is presented in comparison to their performance from the previous year. ECs with incomplete submission or no submission were not evaluated. For system loss percentages, refer to Appendix A and for power reliability values, refer to Appendix B.

System Loss

This parameter measures the difference between energy input and energy output. It indicates the efficiency of the ECs' distribution system. The standard used for 2022 is 12%.



Out of the 117 evaluated ECs, 105 ECs or 87% were compliant (Graph 21). Comparing the 2022 and 2021 4th quarter performance, the number of compliant ECs decreased from 2021 4th quarter to 2022 1st quarter but has continued to improve from 1st quarter to 4th quarter of 2022 (Graph 22).



As more ECs meet the standard in system loss, others continue to improve their system to reduce the loss up to a single-digit level (Graph 23). The number of compliant ECs as well as the ECs that attained a single digit system loss continue to increase from 1st quarter to 4th quarter of 2022 (Graph 24).

While the number of compliant ECs in the system loss parameter continued to increase, high system loss continues to be a concern. Some of the causes include:

- a. Pilferages;
- b. Defective meters;
- c. Overloaded system;
- d. Erratic billing cycles;
- e. Delayed implementation of Capital Expenditures project due to regulatory requirements; and
- f. Other concerns such as right of way and old, dilapidated distribution system

To improve the system loss level, the ECs undertake the following programs:

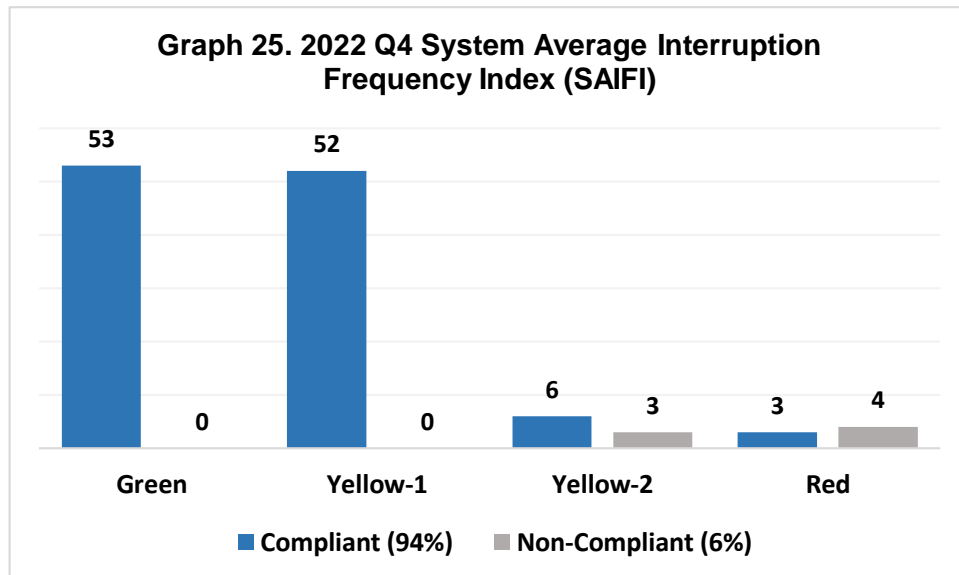
- a. Replacement of defective, malfunctioning, and inoperative kwh meters;
- b. Pole meter clustering;
- c. Vegetation management or right of way clearing;
- d. Line upgrading, line conversion, and line rehabilitation;
- e. Transformer load management which involves load centering of distribution transformer;
- f. Upgrading of overload distribution transformers; and
- g. Strict implementation of Anti-Pilferage and disconnection campaign

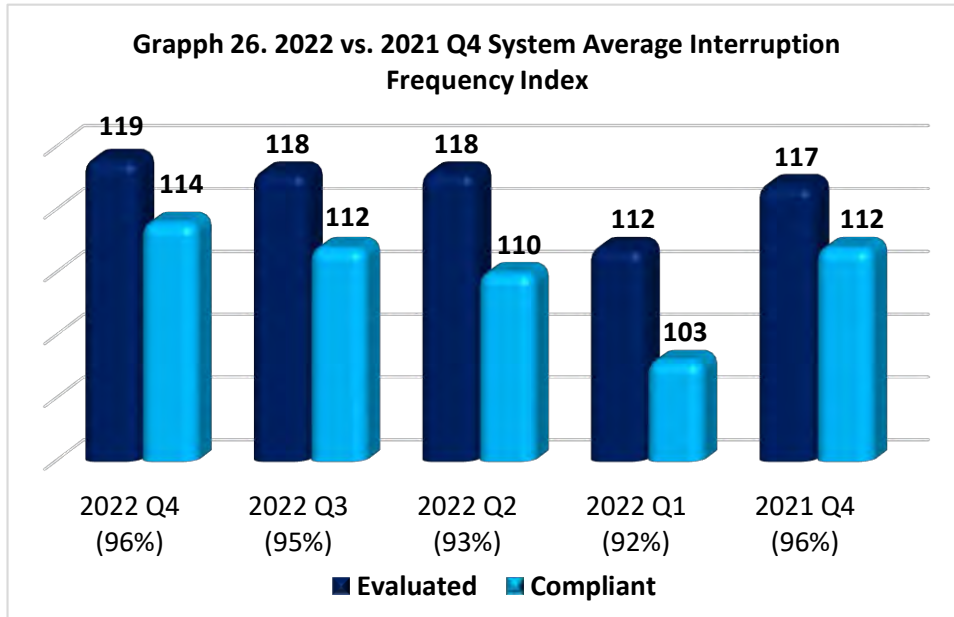
Power Reliability

The electric cooperatives' ability to meet the electricity needs of the end-users is measured by these parameters.

System Average Interruption Frequency Index (SAIFI)

This parameter is defined as the total number of sustained customer power interruptions within a given period divided by the total number of customers served within the same period. For on-grid ECs, the standard is 25 interruptions per consumer per year while for off-grid ECs, 30 interruptions. Out of the 121 ECs, 119 ECs were evaluated and 114 were assessed as compliant to the standard and the highest compliance level is registered in the Yellow-1 ECs (Graph 25).

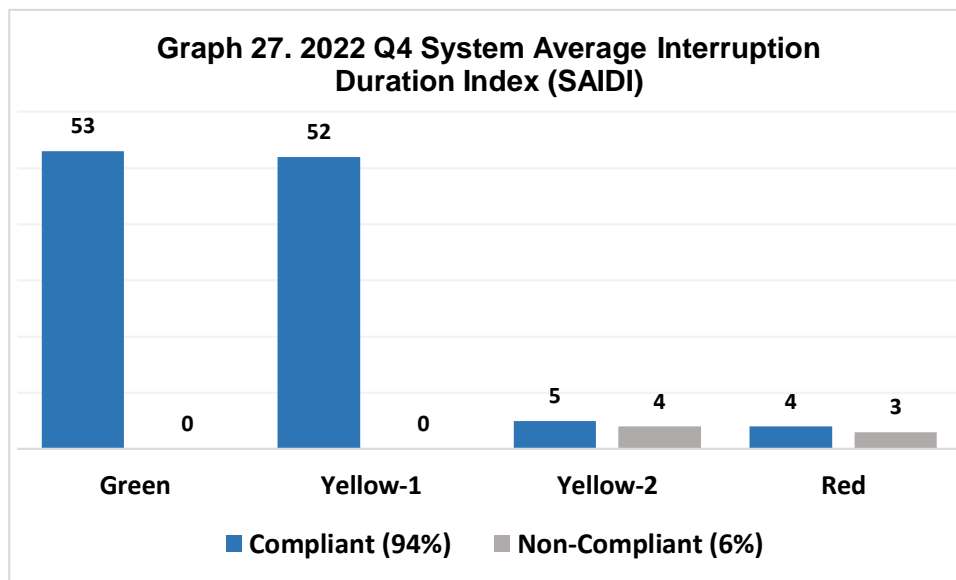


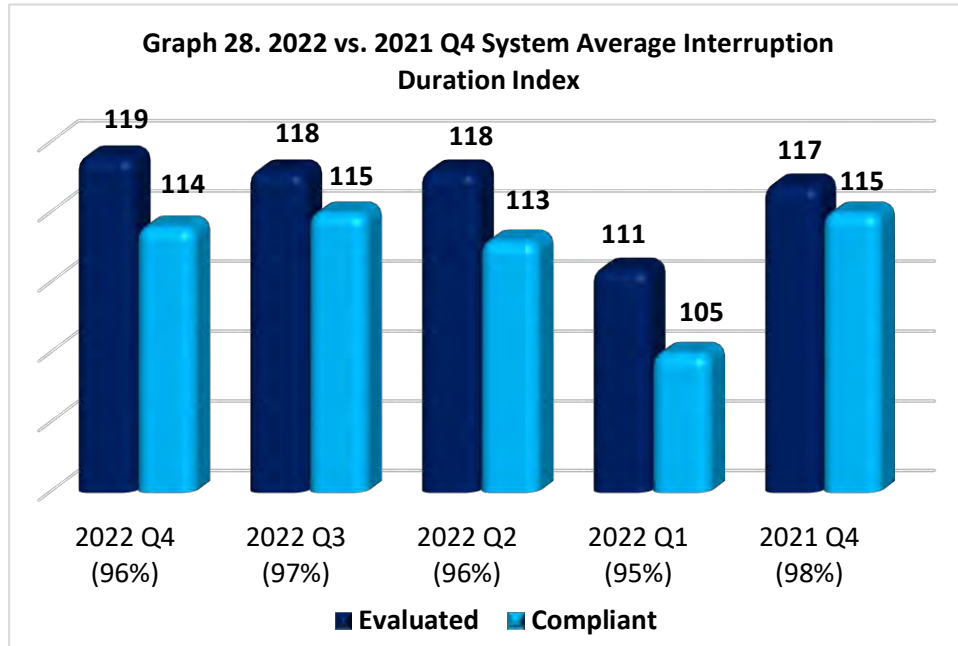


The graph shows that there was an increase in the number of compliant ECs as well as the percentage level of ECs from the 3rd quarter to 4th quarter of 2022 (Graph 26).

System Average Interruption Duration Index (SAIDI)

The total duration of sustained customer power interruptions within a given period divided by the total number of customers served within the same period makes up SAIDI. The standard is 2,700 minutes per consumer per year for on-grid ECs while 3,375 minutes per consumer for off-grid ECs. For the 4th quarter of 2022, 119 ECs were evaluated, and the result showed that 114 ECs were compliant to the set standard (Graph 27).





There is a continuous improvement on the EC compliance to the duration of power interruptions from 1st quarter to third quarter of 2022 but a decrease in compliant ECs towards the last quarter of 2022 (Graph 28).

C. Institutional Standards and Parameters

While the institutional norms and principles do not affect the classification of ECs, there are standards and parameters set by the NEA to assess EC performance in relation to management of operations and effective delivery of service to member-consumer-owners. The objective of establishing these institutional requirements is to empower MCOs by promoting active participation in the activities of the ECs. For 2021, the classification and its corresponding rating was enhanced to demonstrate the actual level of compliance of ECs to the identified parameters.

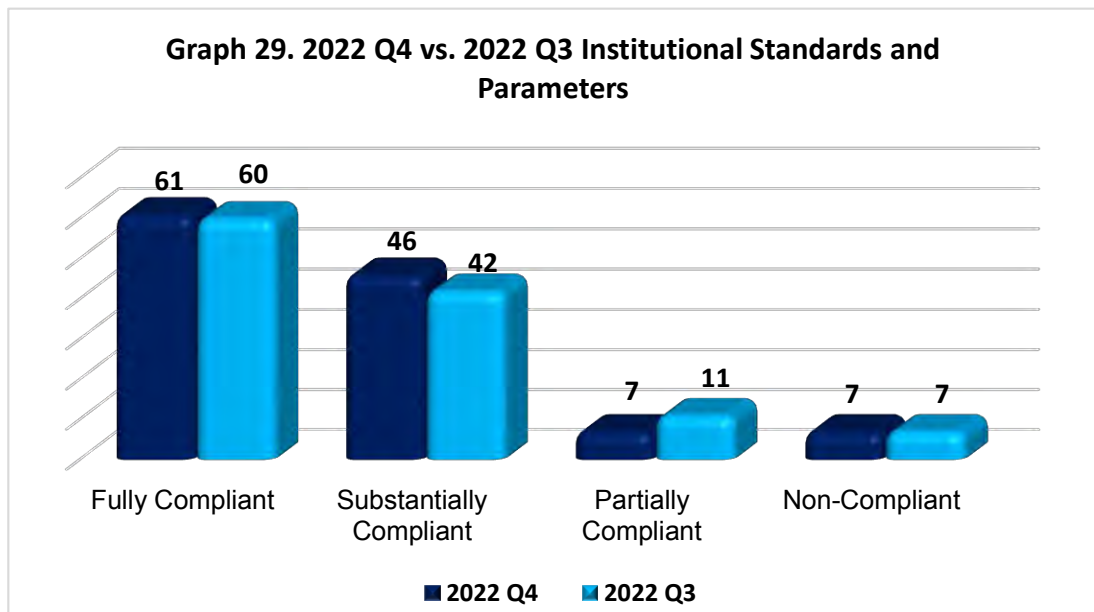
A fully compliant EC must have 100% performance score in the set institutional criteria. In range from 81% to 99%, ECs are considered substantially compliant, 61% to 80%, partially compliant while ECs with 60% and below are considered non-compliant.

The bases of the assessment are good governance, leadership/management, and stakeholders (Table 7). For overall institutional ratings, see Appendix C.

Table 7. Institutional Standards and Parameters Criteria

Parameter	Weight
Good Governance.	50%
Cash Advances/Power Account Payable	10%
Board of Directors Attendance	10%
Continuing Qualifications	10%
Absence of Verified Complaint	5%
Organizational Restructuring	5%
IT Infrastructure	5%
Audit Rating	5%
Leadership and Management	20%
Employee-Consumer Ratio	10%
Availability of Retirement Fund	10%
Stakeholders	30%
Customer Service Standards	14%
Conduct of AGMA	6%
District Election	6%
Action on Consumer Complaint	4%
Total	100%

For this quarter, 61 ECs were fully compliant, 46 were substantially compliant, 7 were partially compliant, and 7 were non-compliant. In comparison with the previous quarter's data, we can observe that the number of fully compliant ECs slightly declined (Graph 29).



IV. Status of Rural Electrification Program

The objective of the Rural Electrification Program is to provide electricity through the ECs in accordance to the National Electrification Administration mandate “to pursue the total electrification of the country”.

When the Rural Electrification Program started in 1969, the level of electrification was at 19% and was only concentrated in cities and major economic centers. With the partnership of the government through the National Electrification Administration and its implementing arms, the electric cooperatives, the electrification level continued to rise. To account for the level of accomplishments, the Philippine Statistics Authority’s 2015 Census of Population was used as a basis for potential consumers.

For the 4th quarter of 2022, 104 out of 121 ECs are with 91% and above energization level. Out of the 104 ECs, 92 are at 100% level of energization. The majority of ECs with 100% energization level are Green and Yellow-1 ECs with 46 and 41, respectively, while Yellow-2 and Red have 3 and 2 ECs, respectively. On the other hand, 8 ECs have a level of energization below 70%, most of which come from Red ECs (Table 8). For a more comprehensive data, refer to Appendix D.

Table 8. 2022 Q4 Energization Level

Energization Level	EC Classification				Total	%
	Green	Yellow-1	Yellow-2	Red		
100	46	41	3	2	92	76
97-99	1	3	1	0	5	4
94-96	2	1	0	0	3	2
91-93	1	3	0	0	4	3
88-90	1	1	0	0	2	2
85-87	0	2	0	0	2	2
82-84	0	0	1	0	1	1
79-81	0	2	0	0	2	2
76-78	1	0	1	0	2	2
73-75	0	0	0	0	0	0
70-72	0	0	0	0	0	0
Below 70	0	0	3	5	8	7
Total	52	53	9	7	121	100

V. Appendices

Appendix A: Electric Cooperatives Performance Assessment

Green Electric Cooperatives Performance Assessment Sheet															
(4th Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region I - Ilocos Region															
ISECO	514,278	359,227	100.00	Current	Current	Current	N/A	76,284	1,378,186	1,334,002	1,392,410	8.82	5.35	237.63	100.00
LUELCO	410,307	276,583	98.87	Current	Current	Current	Current	96,037	1,280,170	1,206,083	1,178,005	9.43	2.27	257.25	100.00
PANELCO III	672,777	461,832	97.00	Current	Current	N/A	Current	147,205	2,412,370	2,211,514	2,044,726	9.71	2.38	30.35	100.00
Region II - Cagayan Valley															
CAGELCO I	409,854	309,365	99.99	Current	Current	Current	Current	41,426	1,260,256	1,101,162	1,280,720	9.66	8.91	520.63	100.00
CAGELCO II	467,741	201,772	100.00	Current	Current	Current	Current	121,487	1,485,580	1,368,968	1,287,954	9.35	5.93	385.82	100.00
ISELCO I	505,631	481,855	95.95	Res.Current	Current	Current	Current	101,691	1,303,771	1,097,558	1,279,474	10.45	7.20	351.85	100.00
QUIRELCO	159,301	58,288	100.00	Current	Current	N/A	Current	33,566	573,062	537,008	511,146	10.30	3.55	333.89	100.00
CAR - Cordillera Administrative Region															
BENECO	844,985	307,320	98.17	Current	Current	Current	Current	23,287	2,622,900	dns	2,314,908	9.68	12.99	1,725.66	100.00
MOPRECO	60,789	35,535	100.00	Current	Current	Current	Current	16,771	493,969	455,738	461,582	10.28	9.13	1,678.22	100.00
Region III - Central Luzon															
AURELCO	130,330	76,042	97.15	Current	Current	Current	Current	94,921	755,264	673,906	598,932	7.45	5.70	536.70	100.00
NEECO I	437,005	238,269	97.75	Current	Current	N/A	N/A	83,411	1,242,053	1,088,828	1,092,157	9.54	3.99	190.19	100.00
NEECO II - AREA 1	547,593	196,017	99.31	Current	Current	Current	N/A	126,667	1,271,753	1,070,902	974,152	9.44	7.52	741.55	100.00
NEECO II - AREA 2	526,918	173,280	95.91	Current	Current	Current	N/A	163,242	1,576,542	1,475,212	1,276,241	7.16	12.02	452.09	100.00
PELCO I	1,087,747	281,849	98.65	Current	Current	N/A	N/A	209,795	2,896,092	2,608,638	2,444,082	5.97	4.56	234.23	100.00
ZAMECO II	229,704	214,348	96.39	Current	Current	Current	Current	53,322	1,109,683	1,092,872	862,545	8.79	7.66	183.44	100.00
Region IV-A - CALABARZON															
BATELEC II	1,416,401	908,558	98.41	Current	Current	Current	Current	347,147	5,326,145	4,986,609	4,453,451	8.92	7.15	729.87	100.00
QUEZELCO I	266,171	235,237	97.06	Current	Current	Current	Current	88,121	1,574,782	1,444,917	1,365,476	11.41	7.83	425.18	95.98
QUEZELCO II	129,842	55,942	99.51	Current	Current	Current	Current	45,960	513,917	489,689	472,116	7.22	1.93	125.07	94.13
Region IV-B - MIMAROPA															
OMEKO	96,436	88,980	96.67	Current	N/A	Current	Current	47,856	694,350	678,722	599,516	11.89	24.10	1,007.82	90.84
ORMECO	331,031	261,665	97.66	Current	N/A	Current	Current	98,350	2,282,058	2,150,051	1,915,748	10.62	24.51	1,415.02	100.00
TIELCO	54,722	37,490	100.00	Current	N/A	Current	Current	13,620	224,573	225,577	236,245	8.67	9.54	729.44	100.00
ROMELCO	22,453	20,556	96.27	Current	N/A	Current	Current	14,358	458,713	450,304	403,156	10.55	6.79	98.21	100.00
BISELCO	45,138	23,743	100.00	Current	N/A	Current	Current	4,638	433,117	413,983	393,544	10.50	24.27	1,679.23	100.00
Region V - Bicol Region															
CASURECO I	85,299	81,204	100.00	Res.Current	Current	Current	Current	26,170	992,822	965,265	930,749	8.63	16.96	1,084.65	100.00
CASURECO IV	157,868	60,349	98.79	Current	Current	Current	Current	5,875	983,020	992,382	919,493	9.47	11.67	335.77	100.00
SORECO II	233,490	162,471	98.30	Res.Current	Current	Current	Current	100,670	786,395	700,184	848,672	11.41	9.20	779.87	100.00
FICELCO	78,971	50,906	100.00	Current	N/A	Current	Current	43,301	256,357	221,366	254,852	8.00	26.35	1,442.76	100.00

Appendix A: Electric Cooperatives Performance Assessment Sheet

Green Electric Cooperatives Performance Assessment Sheet															
(4th Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region VI - Western Visayas															
ANTECO	221,459	137,268	96.23	Current	Current	N/A	Current	42,718	1,739,565	1,727,225	1,614,415	7.89	9.21	543.83	100.00
CAPELCO	338,625	267,482	98.13	Current	Current	Current	Current	4,987	1,182,204	1,294,726	1,196,836	9.32	3.25	209.96	100.00
ILECO I	1,524,384	309,183	95.87	Current	Current	Current	Current	127,323	2,262,460	2,119,677	1,935,005	8.45	8.62	148.50	100.00
ILECO III	286,536	138,004	100.00	Current	Current	Current	Current	28,243	748,806	695,745	622,970	6.83	9.21	153.53	100.00
Region VII - Central Visayas															
BANELCO	80,456	37,273	100.00	Current	N/A	Current	N/A	19,490	473,339	457,389	431,063	9.30	11.67	652.96	100.00
CEBECO I	568,724	227,704	100.00	Current	Current	Current	Current	48,385	1,546,370	1,489,902	1,416,325	6.06	7.65	525.27	100.00
CEBECO II	696,448	340,581	98.22	Current	Current	N/A	Current	151,960	2,273,160	2,118,592	1,928,075	8.53	4.82	415.80	100.00
PROSIELCO	56,005	25,000	100.00	Current	N/A	Current	N/A	6,065	187,157	180,354	181,823	7.83	25.13	1,682.59	100.00
BOHECO I	635,819	195,737	99.12	Current	Current	Current	Current	48,446	1,461,822	1,425,381	1,399,623	5.50	5.46	506.40	100.00
Region VIII - Eastern Visayas															
LEYECO II	367,068	239,410	96.91	Current	Res.Current	N/A	Current	98,466	911,748	851,632	868,047	6.41	5.92	385.29	100.00
LEYECO III	74,687	66,819	95.08	Current	Current	Current	Current	36,105	455,021	426,554	457,710	9.15	3.79	73.21	100.00
LEYECO IV	205,592	95,899	97.21	Current	Current	Current	N/A	57,672	729,707	676,812	652,482	9.81	10.52	552.90	100.00
LEYECO V	365,295	256,532	97.30	Current	Res.Current	Current	Current	51,335	1,714,666	1,667,555	1,713,894	9.23	12.20	664.19	100.00
SOLECO	516,682	119,839	99.39	Current	Current	Current	Current	40,190	1,560,007	1,483,352	1,432,119	9.20	16.72	1,308.36	100.00
BILECO	136,613	58,444	98.02	Res.Current	Current	Current	Current	20,128	465,754	452,405	391,445	11.71	18.67	1,806.27	100.00
SAMELCO II	158,147	112,145	98.12	Current	Current	Current	Current	65,651	1,061,241	960,961	933,263	10.82	7.33	291.41	100.00
Region IX - Zamboanga Peninsula															
ZAMSURECO I	412,400	305,220	100.00	Current	Current	Current	Current	83,544	1,943,254	1,885,916	1,761,606	10.65	9.24	736.19	93.86
Region X - Northern Mindanao															
MORESCO II	189,986	167,805	97.59	Res.Current	Current	Current	Current	59,879	528,236	450,217	519,653	9.88	13.89	1,867.19	100.00
BUSECO	328,319	203,751	100.00	Current	Current	Current	Current	116,892	1,539,372	1,403,933	1,300,148	9.00	6.49	566.55	100.00
Region XI - Davao Region															
DASURECO	584,694	415,712	97.81	Current	Current	Current	Current	39,470	2,341,970	2,435,233	2,345,250	9.66	9.47	396.98	97.44
Region XII - SOCCSKSARGEN															
COTELCO-PPALMA	121,214	113,287	96.68	Current	Current	Current	Current	12,659	526,428	489,884	487,774	10.20	2.29	18.24	76.40
Region XIII - CARAGA															
ANECO	449,746	344,970	96.94	Current	Current	Current	Current	89,820	1,336,957	1,258,688	1,139,009	10.13	7.64	412.53	100.00
ASELCO	297,225	271,209	95.10	Res.Current	Current	Current	Current	2,023	1,528,703	1,598,266	1,532,341	9.68	13.51	893.72	100.00
SIARELCO	100,196	26,407	100.00	Current	Current	Current	Current	23,201	428,202	384,797	351,173	7.09	1.79	204.53	100.00
DIELCO	69,976	11,639	100.00	Current	N/A	Current	N/A	10,565	297,653	277,261	253,337	1.59	5.70	96.22	100.00
SURSECO I	93,498	76,395	98.40	Current	Current	Current	Current	32,645	670,281	615,804	602,572	10.49	7.18	992.95	100.00

Note: * - In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-1 Electric Cooperatives Performance Assessment Sheet															
(4th Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region I - Ilocos Region															
INEC	132,987	349,328	100.00	Current	Current	Current	Current	134,958	677,013	691,794	776,175	9.93	9.36	717.32	100.00
PANELCO I	233,692	175,467	100.00	Current	Current	N/A	Current	-6,388	744,032	725,564	805,987	9.81	23.81	1,598.12	100.00
CENPELCO	297,871	569,499	91.18	Res.Current	Current	Current	Current	-587,866	1,047,098	1,805,742	1,860,220	9.68	13.44	565.22	100.00
Region II - Cagayan Valley															
BATANELCO	20,272	9,047	96.55	Current	N/A	Current	N/A	-2,054	333,407	378,032	368,632	5.56	5.89	362.11	100.00
NUVELCO	119,597	203,288	86.71	Res.Current	Current	N/A	Current	696	1,596,890	1,606,537	1,416,278	7.29	8.48	459.62	100.00
CAR - Cordillera Administrative Region															
IFELCO	45,262	33,010	96.04	Current	Current	Current	Current	14,912	581,084	564,858	566,088	14.09	24.60	1,136.31	100.00
KAELCO	77,381	71,861	83.16	Current	Current	Current	Current	15,984	622,071	653,133	681,974	14.46	3.08	139.38	100.00
Region III - Central Luzon															
TARELCO I	926,052	386,869	88.02	Current	Current	Current	N/A	208,425	1,932,382	1,769,244	1,712,744	7.73	11.89	590.68	100.00
TARELCO II	312,113	368,172	94.54	Current	Current	N/A	N/A	189,156	2,088,564	1,862,480	1,752,003	7.49	6.49	273.78	100.00
SAJELCO	108,618	129,348	96.44	Current	Current	N/A	Current	29,984	561,496	559,970	508,681	8.44	1.40	36.97	100.00
PRESCO	76,860	88,415	98.89	Current	Current	N/A	Current	18,604	263,423	257,009	252,243	9.85	3.13	199.55	100.00
PELCO II	546,061	603,685	99.53	Arrears	Current	N/A	Current	81,362	155,722	74,383	-251,648	9.94	9.97	598.34	100.00
PELCO III	181,856	229,916	96.20	Res.Arrears	Current	Current	Current	65,449	-102,518	-247,718	-334,259	3.94	4.74	84.78	100.00
PENELCO	613,654	627,053	96.45	Current	Current	N/A	Current	162,842	2,828,466	2,664,503	2,650,560	5.92	3.18	194.74	100.00
ZAMECO I	311,115	158,304	94.93	Current	Current	Current	Current	19,572	885,058	841,710	757,186	8.80	14.07	828.41	100.00
Region IV-A - CALABARZON															
FLECO	116,797	134,950	98.98	Current	Current	Current	Current	43,704	683,982	629,614	602,242	9.14	5.36	165.69	100.00
BATELEC I	222,524	477,421	95.97	Current	Current	N/A	N/A	143,529	1,462,520	1,314,066	1,314,819	10.25	5.58	385.78	100.00
Region IV-B - MIMAROPA															
LUBELCO	4,387	4,936	100.00	Current	N/A	Current	N/A	5,387	90,156	86,925	73,157	7.86	25.58	1,845.49	100.00
MARELCO	43,328	47,187	100.00	Current	N/A	Current	Current	16,120	417,255	393,020	375,821	8.53	21.00	2,087.59	100.00
PALECO	758,075	237,735	90.16	Current	N/A	Current	N/A	115,049	1,253,740	1,118,354	1,060,366	10.70	27.07	2,358.42	88.56
Region V - Bicol Region															
CANORECO	235,681	245,696	96.46	Current	Current	Current	Current	19,147	946,387	878,449	837,982	6.37	7.60	174.91	100.00
CASURECO II	342,939	414,069	100.00	Current	Current	N/A	N/A	272,423	854,370	622,932	650,360	10.55	15.58	528.68	100.00
CASURECO III	215,558	133,804	96.43	Res.Current	Current	Current	Current	18,145	-89,926	-119,672	-181,430	9.67	9.01	121.96	100.00
SORECO I	51,856	76,531	96.37	Current	Current	Current	Current	105,644	461,132	422,525	401,228	8.60	3.11	560.65	100.00

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-1 Electric Cooperatives Performance Assessment Sheet															
(4th Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region VI - Western Visayas															
AKELCO	325,435	318,390	98.70	Current	Current	Current	Current	-118,354	959,304	1,105,489	1,167,231	9.62	19.39	878.27	100.00
ILECO II	437,605	208,254	94.76	Current	Current	Current	Current	81,964	1,533,605	1,426,060	1,381,898	10.74	16.23	914.60	100.00
GUIMELCO	39,634	45,391	98.83	Current	Current	Current	Current	61,038	558,423	516,580	502,488	9.68	6.12	500.56	100.00
NONECO	237,499	278,186	97.43	Current	Current	N/A	Current	-114,122	687,666	759,944	931,851	10.96	3.75	432.55	96.03
CENECO	807,597	816,243	94.32	Current	Current	Current	Current	-515,559	2,463,643	3,328,558	3,173,626	10.16	18.25	520.28	100.00
NOCECO	442,721	310,981	99.73	Current	Current	Current	Current	-286,495	1,416,379	1,720,003	1,611,646	12.79	8.05	994.66	85.79
Region VII - Central Visayas															
NORECO I	95,259	85,755	97.45	Current	Current	Current	Current	-17,072	680,067	651,736	596,996	9.18	20.62	1,557.94	80.77
NORECO II	546,306	314,424	97.87	Current	Current	N/A	N/A	-73,138	1,696,189	1,789,005	1,660,264	11.49	13.47	560.30	100.00
CEBECO III	367,519	162,490	100.00	Current	Current	N/A	Current	-86,920	773,386	875,412	883,047	7.56	1.89	92.46	100.00
CELCO	16,717	17,491	100.00	Current	N/A	Current	N/A	11,796	200,894	182,449	176,388	7.54	22.03	498.21	100.00
BOHECO II	160,325	112,790	100.00	Current	Current	Current	Current	-61,287	586,282	703,608	706,518	5.57	7.94	772.45	100.00
Region VIII - Eastern Visayas															
DORELCO	107,700	102,603	94.63	Current	Current	Current	Current	55,849	669,449	672,512	679,940	10.94	10.50	684.56	100.00
NORSAMELCO	117,505	131,642	99.14	Current	Current	Current	Current	127,756	553,842	341,861	355,622	8.85	9.66	433.36	93.85
SAMELCO I	86,595	87,942	99.56	Current	Current	Current	Current	138,970	441,662	407,621	425,993	6.83	9.63	350.74	100.00
ESAMELCO	105,579	116,619	99.11	Current	Current	Current	Current	56,500	1,408,127	1,298,660	1,219,354	8.18	18.82	1,597.07	100.00
Region IX - Zamboanga Peninsula															
ZANECO	166,799	277,415	98.13	Res.Current	Current	Current	Current	46,644	1,050,451	994,421	1,084,439	10.23	19.25	780.43	92.88
Region X - Northern Mindanao															
MOELCI I	47,817	78,683	93.45	Res.Current	Current	Current	Current	18,467	296,970	282,018	276,133	12.55	17.74	1,645.29	100.00
MOELCI II	180,836	178,680	96.47	Res.Arrears	Current	N/A	N/A	26,232	438,221	351,040	370,076	9.87	20.40	1,009.91	100.00
MORESCO I	510,427	395,927	96.10	Current	Current	Current	Current	-119,825	1,621,119	1,782,860	1,706,011	4.81	6.75	366.61	100.00
FIBECO	131,052	251,127	90.86	Res.Arrears	Current	Current	Current	142	915,598	1,067,091	736,649	11.39	11.76	584.46	100.00
CAMELCO	28,381	25,054	98.49	Res.Arrears	Current	Current	Current	51,392	423,048	369,794	373,733	11.63	21.56	1,208.29	100.00
LANECO	80,667	126,091	99.82	Current	Current	Current	Current	-18,218	517,204	479,822	459,313	8.60	9.74	652.34	92.20
Region XI - Davao Region															
DORECO	35,475	147,064	95.89	Current	Current	Current	Current	-19,749	587,298	586,988	566,738	11.65	21.59	630.16	98.33
NORDECO	909,755	621,772	68.90	Res.Arrears	Current	Current	Current	-405,318	1,411,228	1,819,864	2,083,922	11.93	13.35	599.72	81.01
Region XII - SOCCSKSARGEN															
COTELCO	271,503	250,619	97.93	Current	Current	Current	Current	-34,066	1,691,930	1,704,598	1,621,733	9.51	11.42	184.55	100.00
SOCOTECO I	537,301	299,234	99.57	Current	Current	Current	Current	-31,623	1,476,020	1,522,172	1,462,002	11.80	15.83	753.34	87.01
SOCOTECO II	221,956	741,898	94.24	Current	Current	Current	Current	68,920	1,973,119	1,938,408	1,978,747	9.19	19.22	1,271.10	97.26
SUKELCO	215,781	196,788	91.82	Res.Current	Current	Current	Current	333	1,392,503	1,336,036	1,452,650	8.31	12.28	337.13	97.83
Note: * - In Thousand Pesos															

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-2 Electric Cooperatives Performance Assessment Sheet															
(4th Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region II - Cagayan Valley															
ISELCO II	285,380	303,228	88.59	Res.Arrears	Current	Current	Current	-138,965	1,260,858	1,371,973	1,351,965	DNS	14.84	1,439.32	100.00
Region V - Bicol Region															
TISELCO	inc	inc	inc	Res.Arrears	N/A	Current	N/A	inc	inc	156,265	145,831	dns	18.91	169.99	97.35
Region IX - Zamboanga Peninsula															
ZAMSURECO II	34,822	171,732	91.79	Res.Arrears	Current	Current	Current	-184,294	-223,690	-41,610	29,094	dns	23.55	2,928.97	76.64
ZAMCELCO	391,106	604,675	92.70	Res.Arrears	Current	Current	N/A	-508,486	1,462,881	1,179,856	1,656,349	21.94	9.44	417.36	84.74
ARMM - Autonomous Region in Muslim Mindanao															
SIASELCO	10,455	3,716	78.62	Current	N/A	Current	dns	1,984	107,757	106,818	88,528	dns	DNS	DNS	24.81
CASELCO	inc	inc	inc	Res.Arrears	N/A	N/A	dns	inc	inc	41,157	dns	6.14	291.81	11,979.03	62.77
MAGELCO	inc	inc	inc	Res.Arrears	Res.Arrears	Arrears	N/A	inc	inc	dns	1,040,441	33.61	132.59	26,981.04	37.46
Region XIII - CARAGA															
SURNECO	53,753	167,244	94.61	Arrears	Current	Current	Current	-83,778	321,759	367,243	409,853	10.52	10.29	594.69	100.00
SURSECO II	inc	inc	inc	Res.Arrears	Current	Current	Current	inc	inc	478,437	464,384	10.79	16.64	822.75	100.00
Note: * - In Thousand Pesos															

Appendix A: Electric Cooperatives Performance Assessment Sheet

Red Electric Cooperatives Performance Assessment Sheet															
(4th Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
CAR - Cordillera Administrative Region															
ABRECO	inc	inc	inc	Res.Arrears	Current	Current	Arrears	inc	inc	-3,124	27,574	14.60	14.56	854.20	100.00
Region V - Bicol Region															
ALECO	inc	inc	inc	Res.Arrears	Arrears	Arrears	N/A	inc	inc	-1,578,201	-1,254,533	26.71	45.26	1,368.85	100.00
MASELCO	127,681	80,486	95.09	Res.Arrears	N/A	Current	N/A	12,647	342,639	331,437	262,140	15.01	24.04	2,867.69	68.06
ARMM - Autonomous Region in Muslim Mindanao															
TAWELCO	49,357	26,674	34.21	Arrears	N/A	Current	N/A	-42,469	-1,263,577	-1,301,023	-1,189,383	19.96	DNS	DNS	21.82
SULECO	196,059	32,202	38.04	Arrears	N/A	Current	N/A	20,712	-694,299	-760,812	-772,333	9.35	5.06	251.91	28.77
BASELCO	49,769	39,938	66.63	Arrears	N/A	Current	Current	-54,376	-1,271,745	-1,545,908	-1,811,543	22.12	325.40	25,914.34	67.88
LASURECO	inc	inc	inc	Arrears	Arrears	Arrears	N/A	inc	inc	-1,908,447	-1,282,258	37.91	93.35	12,782.42	64.49

Note: * - In Thousand Pesos

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss (%)	STATUS
Region I						
INEC	9.36	C	717.32	C	9.93	C
ISECO	5.35	C	237.63	C	8.82	C
LUELCO	2.27	C	257.25	C	9.43	C
PANELCO I	23.81	C	1,598.12	C	9.81	C
CENPELCO	13.44	C	565.22	C	9.68	C
PANELCO III	2.38	C	30.35	C	9.71	C
Region II						
BATANELCO	5.89	C	362.11	C	5.56	C
CAGELCO I	8.91	C	520.63	C	9.66	C
CAGELCO II	5.93	C	385.82	C	9.35	C
ISELCO I	7.20	C	351.85	C	10.45	C
ISELCO II	14.84	C	1,439.32	C	DNS	NC
NUVELCO	8.48	C	459.62	C	7.29	C
QUIRELCO	3.55	C	333.89	C	10.30	C
CAR						
ABRECO	14.56	C	854.20	C	14.60	NC
BENECO	12.99	C	1,725.66	C	9.68	C
IFELCO	24.60	C	1,136.31	C	14.09	NC
KAELCO	3.08	C	139.38	C	14.46	NC
MOPRECO	9.13	C	1,678.22	C	10.28	C
Region III						
AURELCO	5.70	C	536.70	C	7.45	C
TARELCO I	11.89	C	590.68	C	7.73	C
TARELCO II	6.49	C	273.78	C	7.49	C
NEECO I	3.99	C	190.19	C	9.54	C
NEECO II - AREA 1	7.52	C	741.55	C	9.44	C
NEECO II - AREA 2	12.02	C	452.09	C	7.16	C
SAJELCO	1.40	C	36.97	C	8.44	C
PRESCO	3.13	C	199.55	C	9.85	C
PELCO I	4.56	C	234.23	C	5.97	C
PELCO II	9.97	C	598.34	C	9.94	C
PELCO III	4.74	C	84.78	C	3.94	C
PENELCO	3.18	C	194.74	C	5.92	C
ZAMECO I	14.07	C	828.41	C	8.80	C
ZAMECO II	7.66	C	183.44	C	8.79	C

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss (%)	STATUS
Region IV-A						
FLECO	5.36	C	165.69	C	9.14	C
BATELEC I	5.58	C	385.78	C	10.25	C
BATELEC II	7.15	C	729.87	C	8.92	C
QUEZELCO I	7.83	C	425.18	C	11.41	C
QUEZELCO II	1.93	C	125.07	C	7.22	C
Region IV-B						
LUBELCO	25.58	C	1,845.49	C	7.86	C
OMECO	24.10	C	1,007.82	C	11.89	C
ORMECO	24.51	C	1,415.02	C	10.62	C
MARELCO	21.00	C	2,087.59	C	8.53	C
TIELCO	9.54	C	729.44	C	8.67	C
ROMELCO	6.79	C	98.21	C	10.55	C
BISELCO	24.27	C	1,679.23	C	10.50	C
PALECO	27.07	C	2,358.42	C	10.70	C
Region V						
CANORECO	7.60	C	174.91	C	6.37	C
CASURECO I	16.96	C	1,084.65	C	8.63	C
CASURECO II	15.58	C	528.68	C	10.55	C
CASURECO III	9.01	C	121.96	C	9.67	C
CASURECO IV	11.67	C	335.77	C	9.47	C
ALECO	45.26	NC	1,368.85	C	26.71	NC
SORECO I	3.11	C	560.65	C	8.60	C
SORECO II	9.20	C	779.87	C	11.41	C
FICELCO	26.35	C	1,442.76	C	8.00	C
MASELCO	24.04	C	2,867.69	C	15.01	NC
TISELCO	18.91	C	169.99	C	DNS	NC
Region VI						
AKELCO	19.39	C	878.27	C	9.62	C
ANTECO	9.21	C	543.83	C	7.89	C
CAPELCO	3.25	C	209.96	C	9.32	C
ILECO I	8.62	C	148.50	C	8.45	C
ILECO II	16.23	C	914.60	C	10.74	C
ILECO III	9.21	C	153.53	C	6.83	C
GUIMELCO	6.12	C	500.56	C	9.68	C
NONECO	3.75	C	432.55	C	10.96	C
CENECO	18.25	C	520.28	C	10.16	C
NOCECO	8.05	C	994.66	C	12.79	NC

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss (%)	STATUS
Region VII						
NORECO I	20.62	C	1,557.94	C	9.18	C
NORECO II	13.47	C	560.30	C	11.49	C
BANELCO	11.67	C	652.96	C	9.30	C
CEBECO I	7.65	C	525.27	C	6.06	C
CEBECO II	4.82	C	415.80	C	8.53	C
CEBECO III	1.89	C	92.46	C	7.56	C
PROSIELCO	25.13	C	1,682.59	C	7.83	C
CELCO	22.03	C	498.21	C	7.54	C
BOHECO I	5.46	C	506.40	C	5.50	C
BOHECO II	7.94	C	772.45	C	5.57	C
Region VIII						
DORELCO	10.50	C	684.56	C	10.94	C
LEYECO II	5.92	C	385.29	C	6.41	C
LEYECO III	3.79	C	73.21	C	9.15	C
LEYECO IV	10.52	C	552.90	C	9.81	C
LEYECO V	12.20	C	664.19	C	9.23	C
SOLECO	16.72	C	1,308.36	C	9.20	C
BILECO	18.67	C	1,806.27	C	11.71	C
NORSAMELCO	9.66	C	433.36	C	8.85	C
SAMELCO I	9.63	C	350.74	C	6.83	C
SAMELCO II	7.33	C	291.41	C	10.82	C
ESAMELCO	18.82	C	1,597.07	C	8.18	C
Region IX						
ZANECO	19.25	C	780.43	C	10.23	C
ZAMSURECO I	9.24	C	736.19	C	10.65	C
ZAMSURECO II	23.55	C	2,928.97	NC	dns	NC
ZAMCELCO	9.44	C	417.36	C	21.94	NC

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss (%)	STATUS
Region X						
MOELCI I	17.74	C	1,645.29	C	12.55	NC
MOELCI II	20.40	C	1,009.91	C	9.87	C
MORESCO I	6.75	C	366.61	C	4.81	C
MORESCO II	13.89	C	1,867.19	C	9.88	C
FIBECO	11.76	C	584.46	C	11.39	C
BUSECO	6.49	C	566.55	C	9.00	C
CAMELCO	21.56	C	1,208.29	C	11.63	C
LANECO	9.74	C	652.34	C	8.60	C
Region XI						
DORECO	21.59	C	630.16	C	11.65	C
NORDECO	13.35	C	599.72	C	11.93	C
DASURECO	9.47	C	396.98	C	9.66	C
Region XII						
COTELCO	11.42	C	184.55	C	9.51	C
COTELCO-PPALMA	2.29	C	18.24	C	10.20	C
SOCOTECO I	15.83	C	753.34	C	11.80	C
SOCOTECO II	19.22	C	1,271.10	C	9.19	C
SUKELCO	12.28	C	337.13	C	8.31	C
ARMM						
TAWELCO	DNS	NC	DNS	NC	19.96	NC
SIASELCO	DNS	NC	DNS	NC	DNS	NC
SULECO	5.06	C	251.91	C	9.35	C
BASELCO	325.40	NC	25,914.34	NC	22.12	NC
CASELCO	291.81	NC	11,979.03	NC	6.14	C
LASURECO	93.35	NC	12,782.42	NC	37.91	NC
MAGELCO	132.59	NC	26,981.04	NC	33.61	NC
Region XIII						
ANECO	7.64	C	412.53	C	10.13	C
ASELCO	13.51	C	893.72	C	9.68	C
SURNECO	10.29	C	594.69	C	10.52	C
SIARELCO	1.79	C	204.53	C	7.09	C
DIELCO	5.70	C	96.22	C	1.59	C
SURSECO I	7.18	C	992.95	C	10.49	C
SURSECO II	16.64	C	822.75	C	10.79	C

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region I			
INEC	97.00	100.00	Yellow-1
ISECO	99.00	100.00	Green
LUELCO	100.00	100.00	Green
PANELCO I	91.67	100.00	Yellow-1
CENPELCO	97.00	100.00	Yellow-1
PANELCO III	95.00	100.00	Green
Region II			
BATANELCO	90.00	100.00	Yellow-1
CAGELCO I	100.00	100.00	Green
CAGELCO II	100.00	100.00	Green
ISELCO I	97.00	100.00	Green
ISELCO II	90.33	100.00	Yellow-2
NUVELCO	99.00	100.00	Yellow-1
QUIRELCO	95.00	100.00	Green
CAR			
ABRECO	69.00	100.00	Red
BENECO	87.00	100.00	Green
IFELCO	77.00	100.00	Yellow-1
KAELCO	98.00	100.00	Yellow-1
MOPRECO	99.00	100.00	Green
Region III			
AURELCO	99.00	100.00	Green
TARELCO I	95.00	100.00	Yellow-1
TARELCO II	100.00	100.00	Yellow-1
NEECO I	100.00	100.00	Green
NEECO II - AREA 1	100.00	100.00	Green
NEECO II - AREA 2	100.00	100.00	Green
SAJELCO	90.00	100.00	Yellow-1
PRESCO	100.00	100.00	Yellow-1
PELCO I	100.00	100.00	Green
PELCO II	99.33	100.00	Yellow-1
PELCO III	100.00	100.00	Yellow-1
PENELCO	100.00	100.00	Yellow-1
ZAMECO I	100.00	100.00	Yellow-1
ZAMECO II	97.00	100.00	Green

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region IV-A			
FLECO	100.00	100.00	Yellow-1
BATELEC I	100.00	100.00	Yellow-1
BATELEC II	100.00	100.00	Green
QUEZELCO I	100.00	95.98	Green
QUEZELCO II	100.00	94.13	Green
Region IV-B			
LUBELCO	94.67	100.00	Yellow-1
OMECO	100.00	90.84	Green
ORMECO	100.00	100.00	Green
MARELCO	100.00	100.00	Yellow-1
TIELCO	100.00	100.00	Green
ROMELCO	90.33	100.00	Green
BISELCO	97.00	100.00	Green
PALECO	95.00	88.56	Yellow-1
Region V			
CANORECO	100.00	100.00	Yellow-1
CASURECO I	96.67	100.00	Green
CASURECO II	97.00	100.00	Yellow-1
CASURECO III	100.00	100.00	Yellow-1
CASURECO IV	100.00	100.00	Green
ALECO	54.67	100.00	Red
SORECO I	86.67	100.00	Yellow-1
SORECO II	97.00	100.00	Green
FICELCO	86.00	100.00	Green
MASELCO	75.00	68.06	Red
TISELCO	45.67	97.35	Yellow-2
Region VI			
AKELCO	90.00	100.00	Yellow-1
ANTECO	96.00	100.00	Green
CAPELCO	96.67	100.00	Green
ILECO I	100.00	100.00	Green
ILECO II	100.00	100.00	Yellow-1
ILECO III	100.00	100.00	Green
GUIMELCO	100.00	100.00	Yellow-1
NONECO	100.00	96.03	Yellow-1
CENECO	100.00	100.00	Yellow-1
NOCECO	100.00	85.79	Yellow-1

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc – Incomplete

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region VII			
NORECO I	100.00	80.77	Yellow-1
NORECO II	100.00	100.00	Yellow-1
BANELCO	100.00	100.00	Green
CEBECO I	100.00	100.00	Green
CEBECO II	100.00	100.00	Green
CEBECO III	100.00	100.00	Yellow-1
PROSIELCO	100.00	100.00	Green
CELCO	100.00	100.00	Yellow-1
BOHECO I	96.00	100.00	Green
BOHECO II	100.00	100.00	Yellow-1
Region VIII			
DORELCO	90.00	100.00	Yellow-1
LEYECO II	100.00	100.00	Green
LEYECO III	100.00	100.00	Green
LEYECO IV	100.00	100.00	Green
LEYECO V	100.00	100.00	Green
SOLECO	90.00	100.00	Green
BILECO	100.00	100.00	Green
NORSAMELCO	95.00	93.85	Yellow-1
SAMELCO I	97.00	100.00	Yellow-1
SAMELCO II	100.00	100.00	Green
ESAMELCO	95.00	100.00	Yellow-1
Region IX			
ZANECO	100.00	92.88	Yellow-1
ZAMSURECO I	93.33	93.86	Green
ZAMSURECO II	52.00	76.64	Yellow-2
ZAMCELCO	84.00	84.74	Yellow-2
Region X			
MOELCI I	88.33	100.00	Yellow-1
MOELCI II	93.33	100.00	Yellow-1
MORESCO I	90.00	100.00	Yellow-1
MORESCO II	97.00	100.00	Green
FIBECO	64.67	100.00	Yellow-1
BUSECO	92.00	100.00	Green
CAMELCO	67.00	100.00	Yellow-1
LANECO	90.00	92.20	Yellow-1

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc – Incomplete

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region XI			
DORECO	100.00	98.33	Yellow-1
NORDECO	100.00	81.01	Yellow-1
DASURECO	100.00	97.44	Green
Region XII			
COTELCO	100.00	100.00	Yellow-1
COTELCO-PPALMA	100.00	76.40	Green
SOCOTECO I	100.00	87.01	Yellow-1
SOCOTECO II	100.00	97.26	Yellow-1
SUKELCO	97.00	97.83	Yellow-1
ARMM			
TAWELCO	51.00	21.82	Red
SIASELCO	32.00	24.81	Yellow-2
SULECO	91.67	28.77	Red
BASELCO	69.33	67.88	Red
CASELCO	60.00	62.77	Yellow-2
LASURECO	58.67	64.49	Red
MAGELCO	83.00	37.46	Yellow-2
Region XIII			
ANECO	100.00	100.00	Green
ASELCO	100.00	100.00	Green
SURNECO	100.00	100.00	Yellow-2
SIARELCO	100.00	100.00	Green
DIELCO	100.00	100.00	Green
SURSECO I	100.00	100.00	Green
SURSECO II	100.00	100.00	Yellow-2

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of October 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85
CENPELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISELCO II	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
NUVELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
QUIRELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
CAR																	
ABRECO	0	10	10	5	5	5	0	35	0	10	10	10	6	6	4	26	71
BENECO	10	10	10	5	5	5	0	45	10	10	20	14	6	0	4	24	89
IFELCO	10	10	10	5	5	5	2	47	0	0	0	14	6	6	4	30	77
KAELCO	10	10	10	5	5	3	5	48	10	10	20	14	6	6	4	30	98
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
PRESOCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PENELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of October 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION IV-A																	
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION IV-B																	
LUBELCO	10	10	10	5	5	3	5	48	10	10	20	14	6	6	4	30	98
OMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
BISELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PALECO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO I	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	0	10	5	5	2	0	32	0	0	0	12	6	6	4	28	60
SORECO I	0	10	10	5	5	4	2	36	10	10	20	14	6	6	4	30	86
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FICELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86
MASELCO	0	0	10	5	5	5	2	27	10	10	20	12	6	6	4	28	75
TISELCO	0	0	10	5	5	3	2	25	0	0	0	14	6	6	4	30	55
REGION VI																	
AKELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
CAPELCO	10	0	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ILECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of October 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)				Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of ACMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)		Sub-total
REGION VII																	
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	10	6	6	4	26	96
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION VIII																	
DORELCO	10	0	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
LEYECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO V	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOLECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
SAMELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	0	0	0	5	5	4	2	16	0	10	10	10	6	6	4	26	52
ZAMCELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86
REGION X																	
MOELCI I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
MOELCI II	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
MORESCO I	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
MORESCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FIBECO	10	0	10	5	5	5	2	37	0	10	10	14	6	6	4	30	77
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	0	26	96
CAMELCO	0	0	10	5	5	5	2	27	0	10	10	14	6	6	4	30	67
LANECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of October 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION XI																	
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORDECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DASURECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION XII																	
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ARMM																	
TAWELCO	0	0	10	5	5	3	0	23	0	0	0	12	6	6	4	28	51
SIASELCO	0	0	10	5	5	0	0	20	0	0	0	0	6	6	0	12	32
SULECO	10	10	10	5	5	3	0	43	10	10	20	14	6	6	4	30	93
BASELCO	0	10	10	5	5	5	0	35	0	10	10	12	6	6	4	28	73
CASELCO	10	0	10	5	5	0	0	30	0	0	0	14	6	6	4	30	60
LASURECO	10	0	10	5	5	0	0	30	0	0	0	0	6	6	4	16	46
MAGELCO	10	10	0	5	5	5	0	35	10	10	20	14	6	6	4	30	85
CARAGA																	
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of November 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
CENPELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISELCO II	10	10	10	5	5	5	0	45	10	10	20	14	6	6	0	26	91
NUVELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
QUIRELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
CAR																	
ABRECO	0	10	10	5	5	5	0	35	0	10	10	10	6	6	4	26	71
BENECO	10	10	10	5	5	5	0	45	10	10	20	14	6	0	4	24	89
IFELCO	10	10	10	5	5	5	2	47	0	0	0	14	6	6	4	30	77
KAELCO	10	10	10	5	5	3	5	48	10	10	20	14	6	6	4	30	98
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
PRESO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98
PELCO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PENELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of November 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION IV-A																	
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION IV-B																	
LUBELCO	10	10	10	5	5	3	5	48	10	10	20	14	6	6	4	30	98
OMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
BISELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PALECO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	0	10	5	5	2	0	32	0	0	0	12	6	6	0	24	56
SORECO I	0	10	10	5	5	4	2	36	10	10	20	14	6	6	0	26	82
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FICELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86
MASELCO	0	0	10	5	5	5	2	27	10	10	20	12	6	6	4	28	75
TISELCO	0	0	10	5	5	3	5	28	0	0	0	14	6	6	0	26	54
REGION VI																	
AKELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
CAPELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT For the Month of November 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION VII																		
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NORECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	0	26	96	
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION VIII																		
DORELCO	10	0	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90	
LEYECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO V	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOLECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
SAMELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
REGION IX																		
ZANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ZAMSURECO I	10	0	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90	
ZAMSURECO II	0	0	0	5	5	4	2	16	0	10	10	10	6	6	4	26	52	
ZAMCELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86	
REGION X																		
MOELCI I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
MOELCI II	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90	
MORESCO I	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
MORESCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
FIBECO	10	0	10	5	5	0	2	32	0	10	10	0	6	6	0	12	54	
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CAMELCO	0	0	10	5	5	5	2	27	0	10	10	14	6	6	4	30	67	
LANECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of November 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION XI																	
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORDECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DASURECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION XII																	
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ARMM																	
TAWELCO	0	0	10	5	5	3	0	23	0	0	0	12	6	6	4	28	51
SIASELCO	0	0	10	5	5	0	0	20	0	0	0	0	6	6	0	12	32
SULECO	10	10	10	5	5	3	0	43	0	10	10	14	6	6	4	30	83
BASELCO	0	10	10	5	5	5	0	35	0	10	10	12	6	6	4	28	73
CASELCO	10	0	10	5	5	0	0	30	0	0	0	14	6	6	4	30	60
LASURECO	10	0	10	5	5	3	0	33	0	10	10	14	6	6	4	30	73
MAGELCO	10	10	0	5	5	5	0	35	10	10	20	14	6	6	4	30	85
CARAGA																	
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT For the Month of December 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION I																		
INEC	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
ISECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99	
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PANELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
CENPELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
REGION II																		
BATANELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CAGELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ISELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
ISELCO II	10	10	10	5	5	5	0	45	10	0	10	14	6	6	4	30	85	
NUVELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99	
QUIRELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
CAR																		
ABRECO	0	10	10	5	5	5	0	35	0	10	10	10	0	6	4	20	65	
BENECO	10	10	10	5	5	5	0	45	10	10	20	14	6	0	4	24	89	
IFELCO	10	10	10	5	5	5	2	47	0	0	0	14	6	6	4	30	77	
KAELCO	10	10	10	5	5	3	5	48	10	10	20	14	6	6	4	30	98	
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99	
REGION III																		
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99	
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NEECO II-AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NEECO II-AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SAJELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
PRESCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PELCO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PENELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ZAMECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of December 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION IV-A																		
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
QUEZELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION IV-B																		
LUBELCO	10	10	10	5	5	3	5	48	0	10	10	14	6	6	4	30	88	
OMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ROMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
BISELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
PALECO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
REGION V																		
CANORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
APEC/ALECO	10	10	10	5	5	2	0	42	0	0	0	0	6	6	0	12	54	
SORECO I	10	10	10	5	5	4	2	46	10	10	20	14	6	6	0	26	92	
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
FICELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86	
MASELCO	0	0	10	5	5	5	2	27	10	10	20	12	6	6	4	28	75	
TISELCO	0	0	10	5	5	0	2	22	0	0	0	0	0	6	0	6	28	
REGION VI																		
AKELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96	
CAPELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ILECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of December 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION VII																	
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	0	26	96
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION VIII																	
DORELCO	10	0	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
LEYECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO V	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOLECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
SAMELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO I	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
ZAMSURECO II	0	0	0	5	5	4	2	16	0	10	10	14	6	6	4	26	52
ZAMCELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86
REGION X																	
MOELCI I	0	10	10	5	5	5	0	35	10	0	10	14	6	6	0	26	71
MOELCI II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MORESCO I	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
MORESCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FIBECO	10	0	10	5	5	5	2	37	0	0	0	14	6	6	0	26	63
BUSECO	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
CAMELCO	0	0	10	5	5	5	2	27	0	10	10	14	6	6	4	30	67
LANECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of December 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Availability of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION XI																		
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NORDECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DASURECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION XII																		
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SUKELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
ARMM																		
TAWELCO	0	0	10	5	5	3	0	23	0	0	0	12	6	6	4	28	51	
SIASELCO	0	0	10	5	5	0	0	20	0	0	0	0	6	6	0	12	32	
SULECO	10	10	10	5	5	3	0	43	0	10	10	14	0	6	4	24	77	
BASELCO	10	10	10	5	5	0	0	40	0	10	10	0	0	6	4	10	60	
CASELCO	10	0	10	5	5	0	0	30	0	0	0	14	6	6	4	30	60	
LASURECO	10	0	10	5	5	3	0	33	0	0	0	14	0	6	4	24	57	
MAGELCO	0	10	0	5	5	5	0	25	10	10	20	14	0	6	4	24	69	
CARAGA																		
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	

Appendix E: List of Electric Cooperatives

Region I

Ilocos Region

INEC
ISECO
LUELCO
PANELCO I
CENPELCO
PANELCO III

Ilocos Norte Electric Cooperative, Inc.
Ilocos Sur Electric Cooperative, Inc.
La Union Electric Cooperative, Inc.
Pangasinan I Electric Cooperative
Central Pangasinan Electric Cooperative, Inc.
Pangasinan III Electric Cooperative

Region II

Cagayan Valley Region

BATANELCO
CAGELCO I
CAGELCO II
ISELCO I
ISELCO II
NUVELCO
QUIRELCO

Batanes Electric Cooperative, Inc.
Cagayan I Electric Cooperative, Inc.
Cagayan II Electric Cooperative, Inc.
Isabela I Electric Cooperative, Inc.
Isabela II Electric Cooperative
Nueva Vizcaya Electric Cooperative
Quirino Electric Cooperative

CAR

Cordillera Administrative Region

ABRECO
BENECO
IFELCO
KAELCO
MOPRECO

Abra Electric Cooperative
Benguet Electric Cooperative
Ifugao Electric Cooperative, Inc.
Kalinga-Apayao Electric Cooperative, Inc.
Mountain Province Electric Cooperative, Inc.

Region III

Central Luzon

AURELCO
TARELCO I
TARELCO II
NEECO I
NEECO II - Area 1
NEECO II - Area 2
SAJELCO
PRESCO
PELCO I
PELCO II
PELCO III
PENELCO
ZAMECO I
ZAMECO II

Aurora Electric Cooperative, Inc.
Tarlac I Electric Cooperative, Inc.
Tarlac II Electric Cooperative, Inc.
Nueva Ecija I Electric Cooperative, Inc.
Nueva Ecija II Electric Cooperative, Inc. - Area 1
Nueva Ecija II Electric Cooperative, Inc. - Area 2
San Jose City Electric Cooperative
Pampanga Rural Electric Service Coop., Inc.
Pampanga I Electric Cooperative, Inc.
Pampanga II Electric Cooperative, Inc.
Pampanga III Electric Cooperative, Inc.
Peninsula (Bataan) Electric Cooperative, Inc.
Zambales I Electric Cooperative, Inc.
Zambales II Electric Cooperative, Inc.

Appendix E: List of Electric Cooperatives

Region IV-A

CALABARZON

FLECO
BATELEC I
BATELEC II
QUEZELCO I
QUEZELCO II

First Laguna Electric Cooperative, Inc.
Batangas I Mindoro Electric Cooperative, Inc.
Batangas II Electric Cooperative, Inc.
Quezon I Electric Cooperative, Inc.
Quezon II Electric Cooperative, Inc.

Region IV-B

MIMAROPA Region

LUBELCO
OMEKO
ORMECO
MARELCO
TIELCO
ROMELCO
BISELCO
PALECO

Lubang Electric Cooperative, Inc.
Occidental Mindoro Electric Cooperative, Inc.
Oriental Mindoro Electric Cooperative, Inc.
Marinduque Electric Cooperative, Inc.
Tablas Island Electric Cooperative, Inc.
Romblon Electric Cooperative, Inc.
Busuanga Island Electric Cooperative, Inc.
Palawan Electric Cooperative

Region V

Bicol Region

CANORECO
CASURECO I
CASURECO II
CASURECO III
CASURECO IV
ALECO
SORECO I
SORECO II
FICELCO
MASELCO
TISELCO

Camarines Norte Electric Cooperative, Inc.
Camarines Sur I Electric Cooperative, Inc.
Camarines Sur II Electric Cooperative, Inc.
Camarines Sur III Electric Cooperative, Inc.
Camarines Sur IV Electric Cooperative, Inc.
Albay Electric Cooperative, Inc.
Sorsogon I Electric Cooperative, Inc.
Sorsogon II Electric Cooperative
First Catanduanes Electric Cooperative, Inc.
Masbate Electric Cooperative, Inc.
Ticao Island Electric Cooperative, Inc.

Region VI

Western Visayas

AKELCO
ANTECO
CAPELCO
ILECO I
ILECO II
ILECO III
GUIMELCO
NONECO
CENECO
NOCECO

Aklan Electric Cooperative, Inc.
Antique Electric Cooperative, Inc.
Capiz Electric Cooperative, Inc.
Iloilo I Electric Cooperative, Inc.
Iloilo II Electric Cooperative, Inc.
Iloilo III Electric Cooperative, Inc.
Guimaras Electric Cooperative
Northern Negros Electric Cooperative, Inc.
Central Negros Electric Cooperative, Inc.
Negros Occidental Electric Cooperative

Appendix E: List of Electric Cooperatives

Region VII

Central Visayas

NORECO I	Negros Oriental I Electric Cooperative, Inc.
NORECO II	Negros Oriental II Electric Cooperative
BANELCO	Bantayan Island Electric Cooperative, Inc.
CEBECO I	Cebu I Electric Cooperative, Inc.
CEBECO II	Cebu II Electric Cooperative, Inc.
CEBECO III	Cebu III Electric Cooperative, Inc.
PROSIELCO	Province of Siquijor Electric Cooperative, Inc.
CELCO	Camotes Electric Cooperative, Inc.
BOHECO I	Bohol I Electric Cooperative, Inc.
BOHECO II	Bohol II Electric Cooperative, Inc.

Region VIII

Eastern Visayas

DORELCO	Don Orestes Romualdez Electric Cooperative, Inc.
LEYECO II	Leyte II Electric Cooperative, Inc.
LEYECO III	Leyte III Electric Cooperative, Inc.
LEYECO IV	Leyte IV Electric Cooperative, Inc.
LEYECO V	Leyte V Electric Cooperative, Inc.
SOLECO	Southern Leyte Electric Cooperative, Inc.
BILECO	Biliran Electric Cooperative, Inc.
NORSAMELCO	Northern Samar Electric Cooperative, Inc.
SAMELCO I	Samar I Electric Cooperative, Inc.
SAMELCO II	Samar II Electric Cooperative, Inc.
ESAMELCO	Eastern Samar Electric Cooperative, Inc.

Region IX

Zamboanga Peninsula

ZANECO	Zamboanga del Norte Electric Cooperative, Inc.
ZAMSURECO I	Zamboanga del Sur I Electric Cooperative, Inc.
ZAMSURECO II	Zamboanga del Sur II Electric Cooperative, Inc.
ZAMCELCO	Zamboanga City Electric Cooperative, Inc.

Region X

Northern Mindanao

MOELCI I	Misamis Occidental I Electric Cooperative, Inc.
MOELCI II	Misamis Occidental II Electric Cooperative, Inc.
MORESCO I	Misamis Oriental I Electric Cooperative, Inc.
MORESCO II	Misamis Oriental II Electric Cooperative, Inc.
FIBECO	First Bukidnon Electric Cooperative, Inc.
BUSECO	Bukidnon II Electric Cooperative, Inc.
CAMELCO	Camiguin Electric Cooperative, Inc.
LANECO	Lanao del Norte Electric Cooperative, Inc.

Appendix E: List of Electric Cooperatives

Region XI

Davao Region

DORECO
NORDECO
DASURECO

Davao Oriental Electric Cooperative, Inc.
Davao del Norte Electric Cooperative, Inc.
Davao del Sur Electric Cooperative, Inc.

Region XII

SOCCSKSARGEN

COTELCO
COTELCO-PPALMA
SOCOTECO I
SOCOTECO II
SUKELCO

North Cotabato Electric Cooperative, Inc.
North Cotabato Electric Cooperative, Inc. - PPALMA
South Cotabato I Electric Cooperative, Inc.
South Cotabato II Electric Cooperative, Inc.
Sultan Kudarat Electric Cooperative, Inc.

BARMM

Bangsamoro Autonomous Region in Muslim Mindanao

TAWELCO
SIASELCO
SULECO
BASELCO
CASELCO
LASURECO
MAGELCO

Tawi-Tawi Electric Cooperative, Inc.
Siasi Electric Cooperative, Inc.
Sulu Electric Cooperative, Inc.
Basilan Electric Cooperative, Inc.
Cagayan de Sulu Electric Cooperative, Inc.
Lanao del Sur Electric Cooperative, Inc.
Maguindanao Electric Cooperative, Inc.

Region XIII

Caraga Administrative Region

ANECO
ASELCO
SURNECO
SIARELCO
DIELCO
SURSECO I
SURSECO II

Agusan del Norte Electric Cooperative, Inc.
Agusan del Sur Electric Cooperative, Inc.
Surigao del Norte Electric Cooperative, Inc.
Siargao Electric Cooperative, Inc.
Dinagat Island Electric Cooperative, Inc.
Surigao del Sur I Electric Cooperative, Inc.
Surigao del Sur II Electric Cooperative, Inc.